



STATISTICAL INSTITUTE OF BELIZE



Gross Domestic Product

Second Quarter 2025 and Annual 2024



PRESENTATION OUTLINE

1 Annual 2024

2 Second Quarter 2025

3 Primary Sector

4 Secondary Sector

5 Tertiary Sector

6 Questions/Comments

Gross Domestic Product

Annual GDP (2024)

Annual 2024

GDP

 3.5%

Goods and services produced for the year 2024 totaled **\$5.257 billion.**

An increase of **\$178 million** or **3.5%** when compared to 2023.

Sector	Value (\$)	Percentage change
Primary	500.1 Million	2.8 % 
Secondary	745.0 Million	3.3 % 
Tertiary	3.3 Billion	4.6 % 
Taxes	688.2 Million	0.7 % 

Gross Domestic Product

Second Quarter (April - June 2025)

Second Quarter

GDP

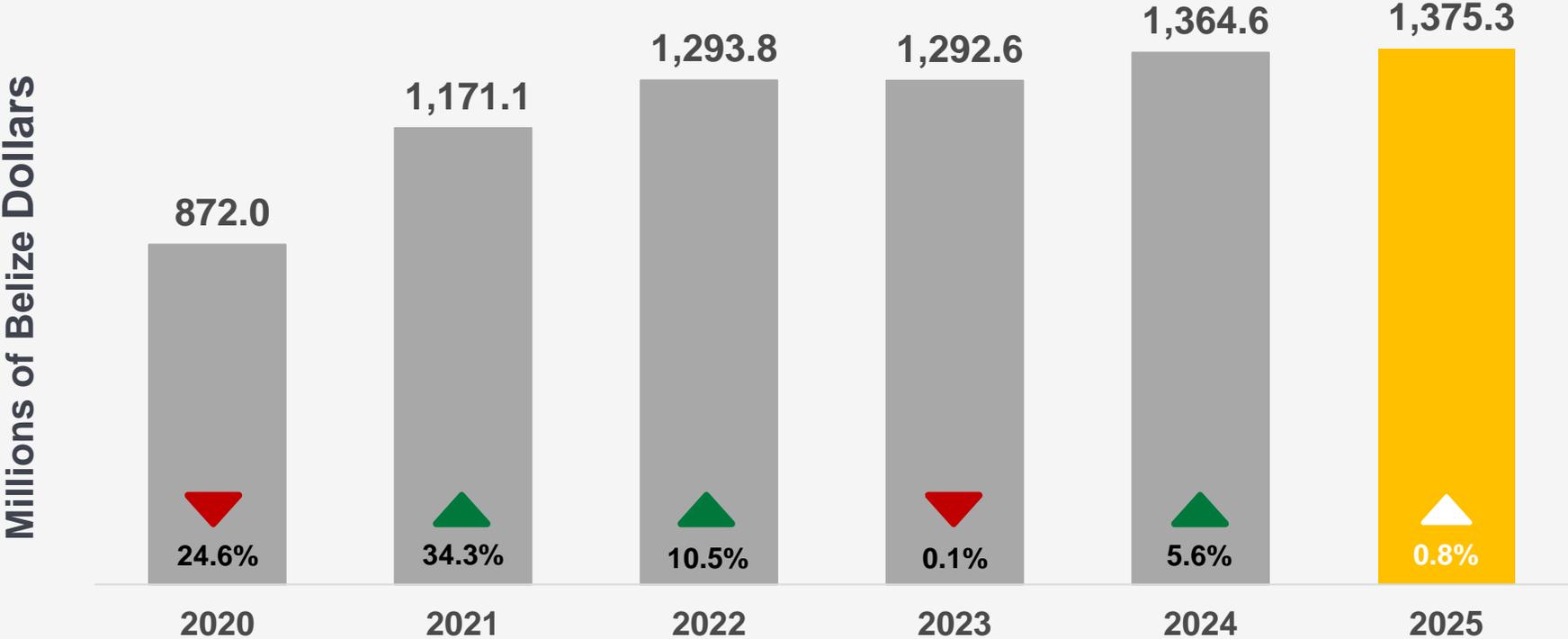
 0.8%

Goods and services produced in the second quarter of 2025 totaled **\$1.375 billion**.

An increase of **\$10.73 million** or **0.8%** when compared to the second quarter of 2024.

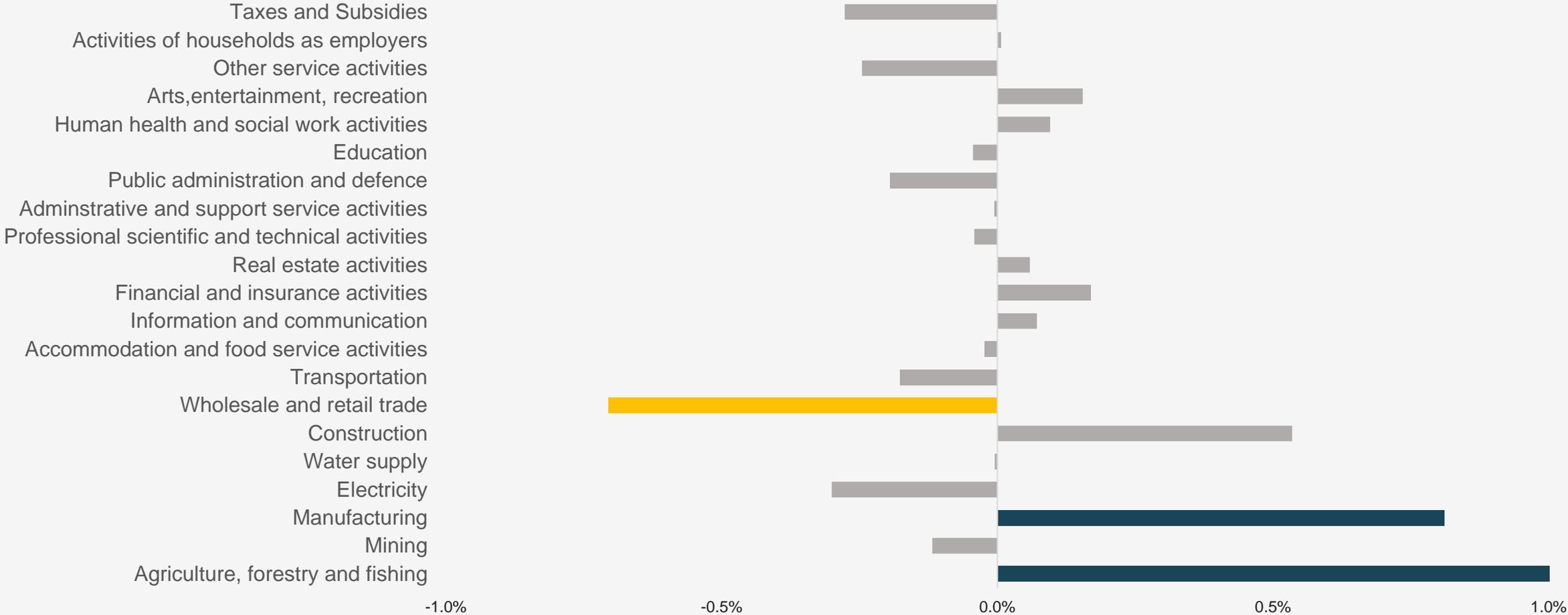
Sector	Value (\$)	Percentage change
Primary	126.1 Million	10.9 % 
Secondary	221.9 Million	6.8 % 
Tertiary	856.9 Million	1.4% 
Taxes	170.3 Million	2.2 % 

Gross domestic product at constant prices Second Quarter, 2020 - 2025



Source: Statistical Institute of Belize. Gross Domestic Product, Second Quarter, 2025.

Industry contribution to GDP growth rate Second Quarter 2025



Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.

Production within primary industries

Second Quarter, 2025

10

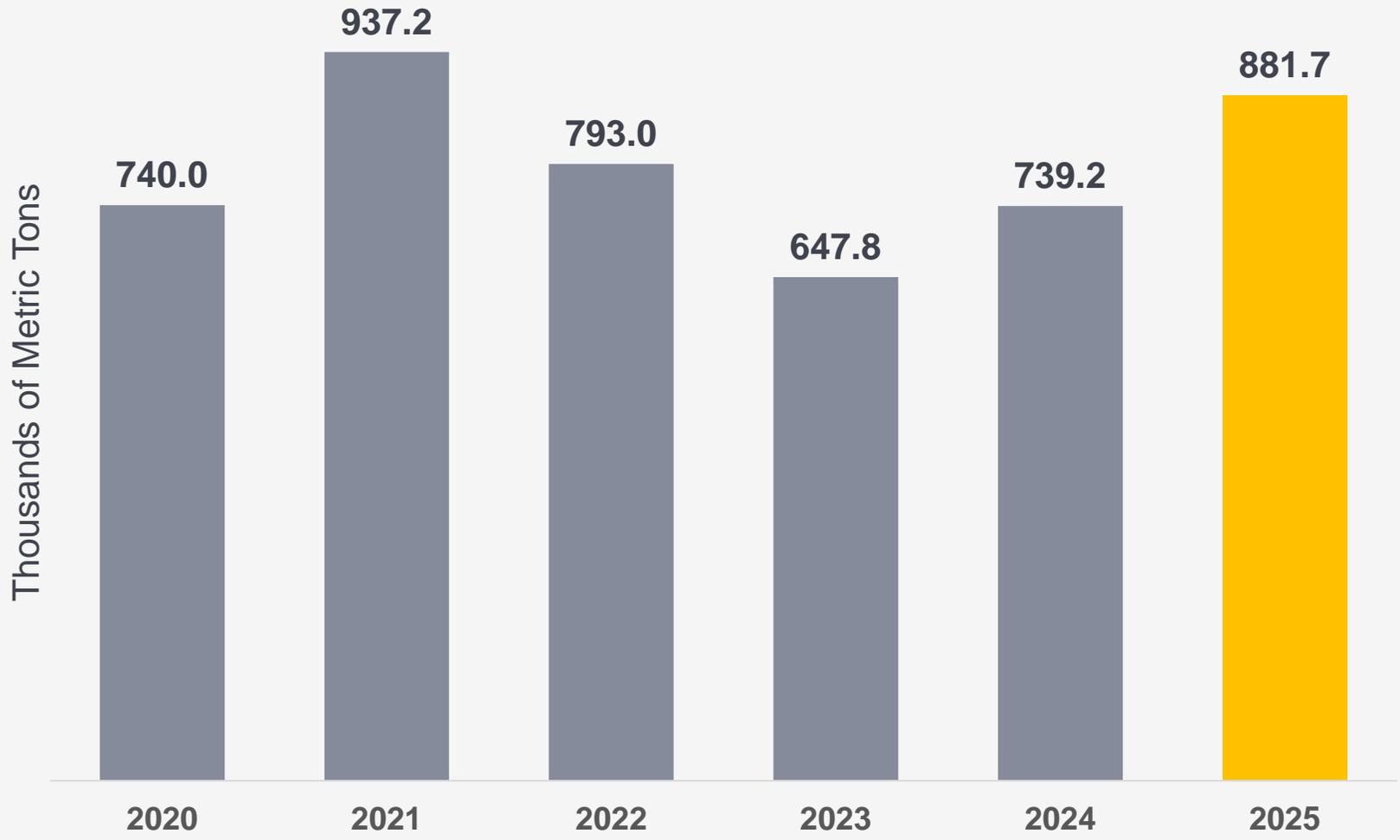
**Primary
Industries**
\$126.1M
↑ \$12.4M | 10.9%

Category	Percentage Change	
Agriculture, Forestry, Fishing	14.0%	▲
Mining	11.5%	▼

Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.

Sugarcane production

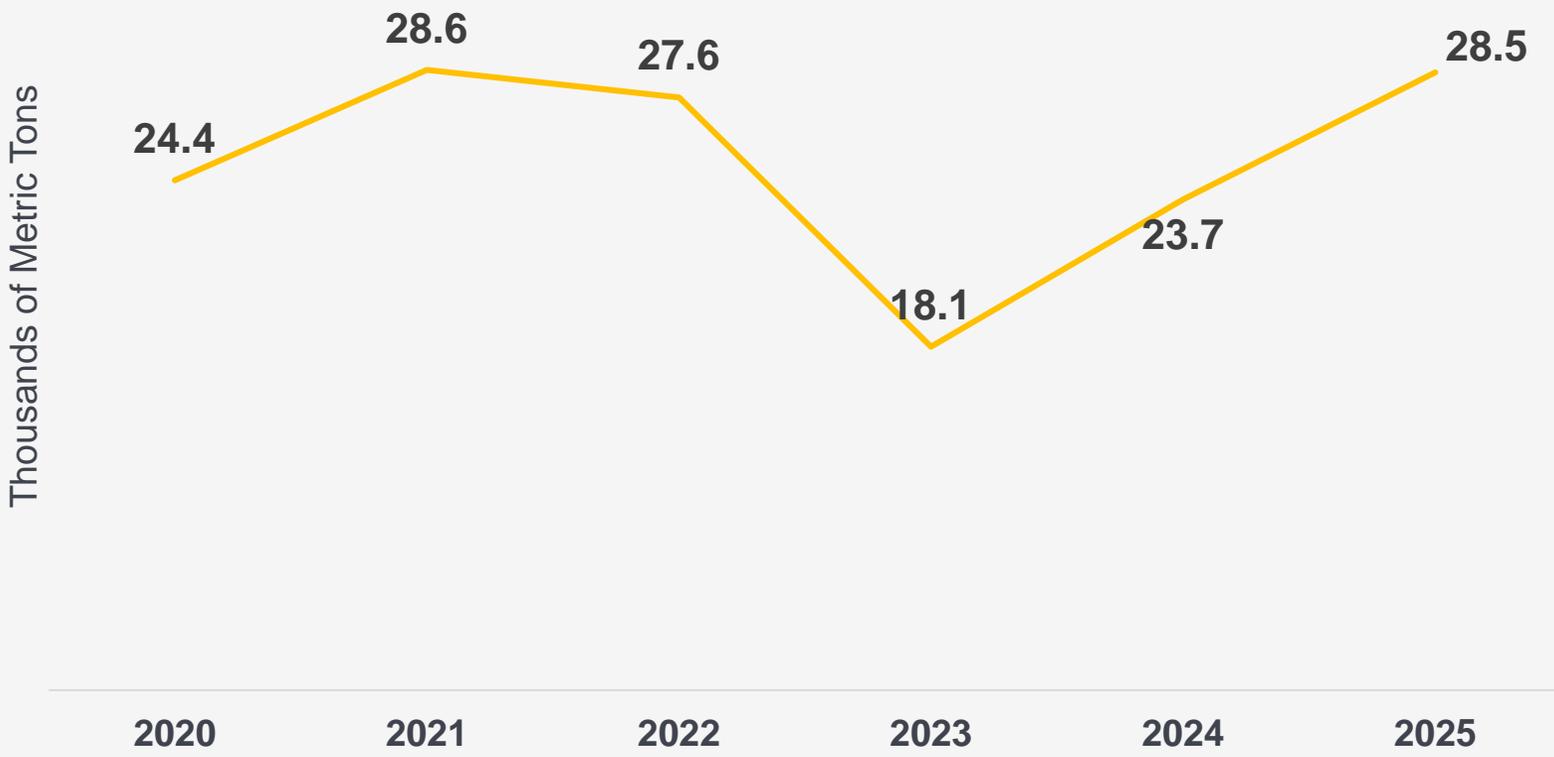
Second Quarter, 2020 - 2025



Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.

Banana production

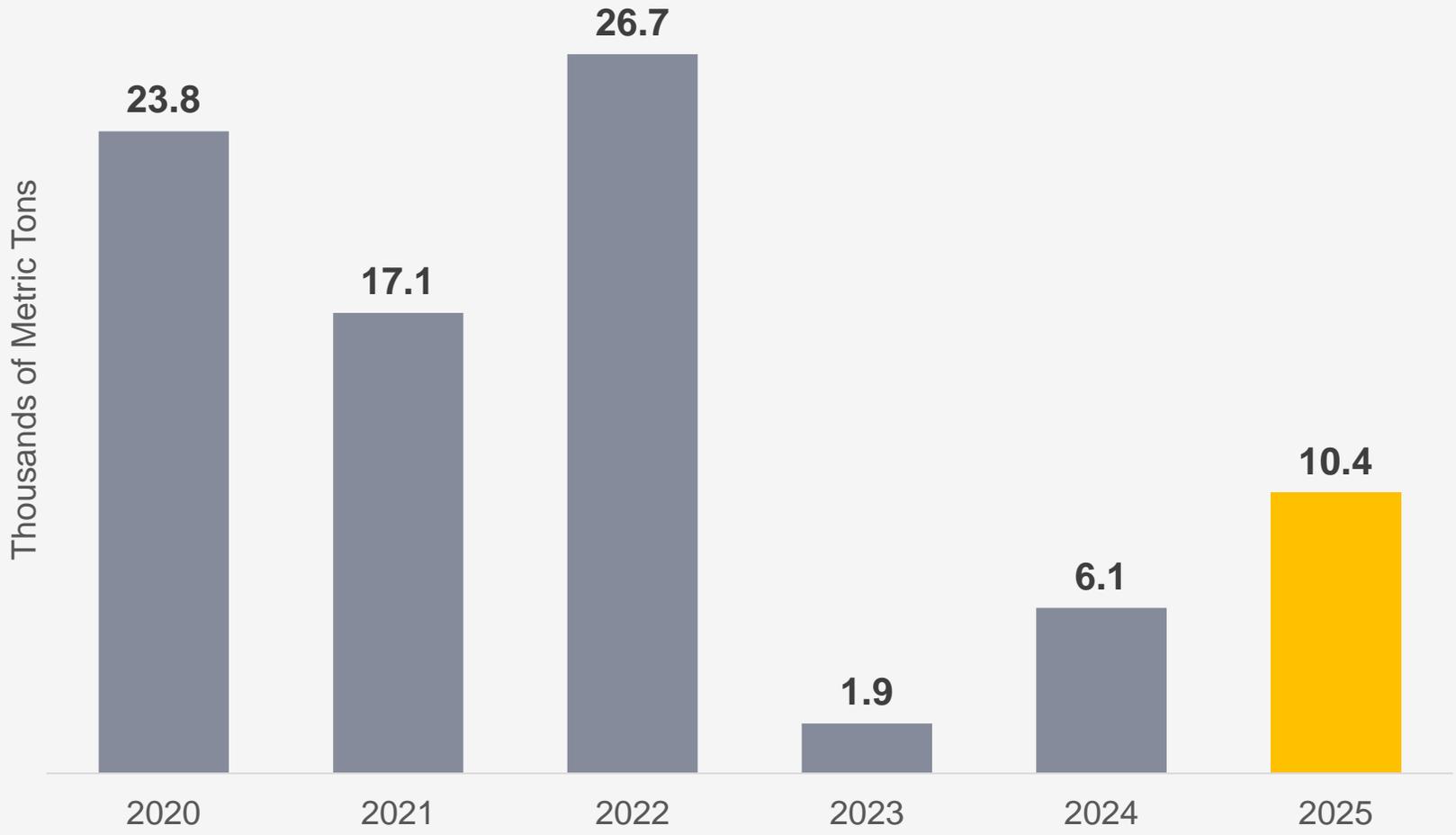
Second Quarter, 2020 - 2025



Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.

Citrus production

Second Quarter, 2020 - 2025



Source: Statistical Institute of Belize. Gross Domestic Product, Second Quarter 2025.

Livestock  9.9%



Cattle

 10.4%



Pig

 15.2%



Poultry

 8.1%

Production within secondary industries

Second Quarter, 2025

20

Secondary Industries

\$221.9M

 \$14.2M | 6.8%

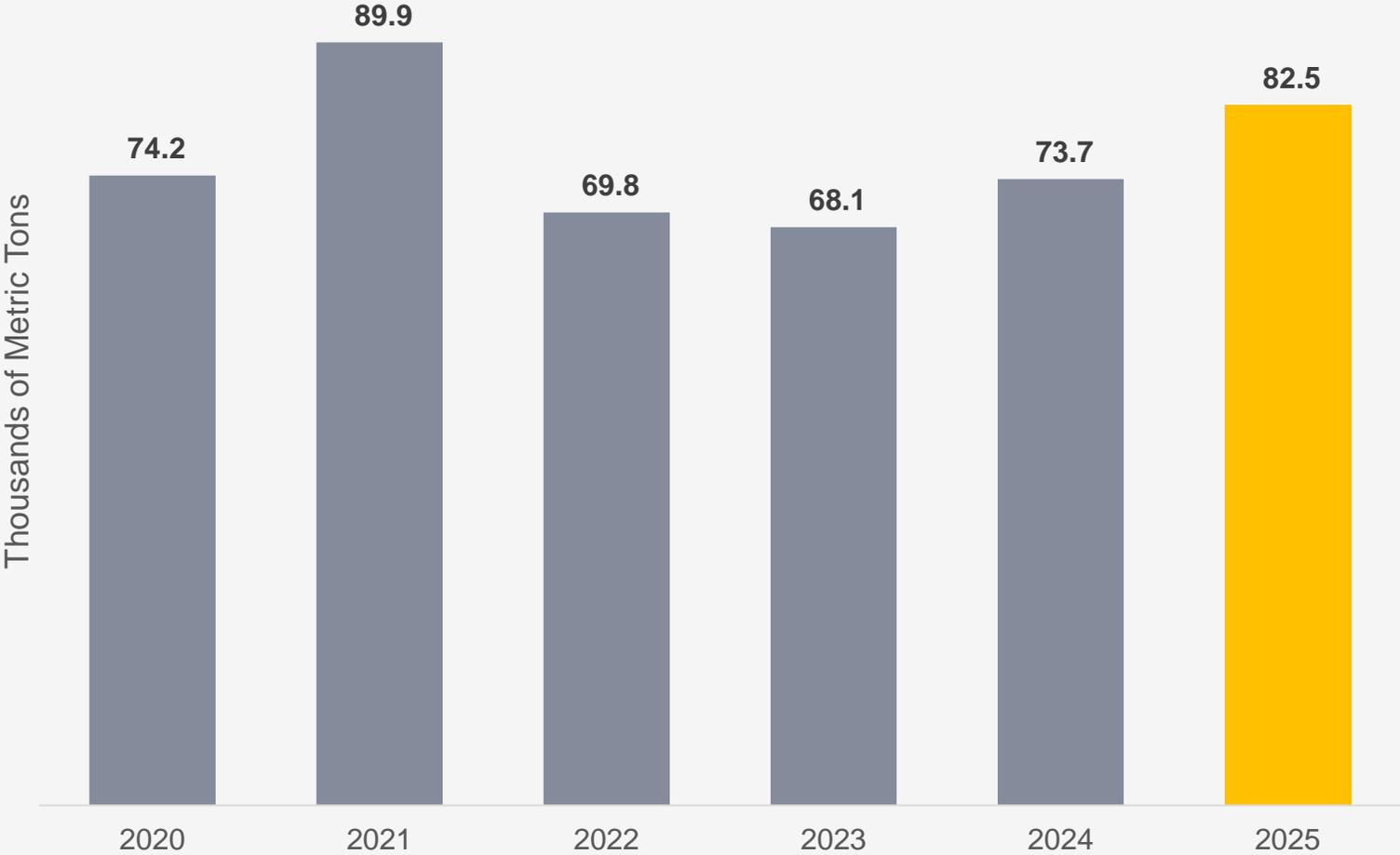
Category	Percent Change	
Manufacturing	10.3%	
Construction	10.8%	
Electricity	18.6%	
Water	0.6%	

Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.



Sugar production

Second Quarter, 2020 - 2025



Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.

Beverages  **14.5%**



Soft drinks

 **10.3%**



Beer

 **7.7%**

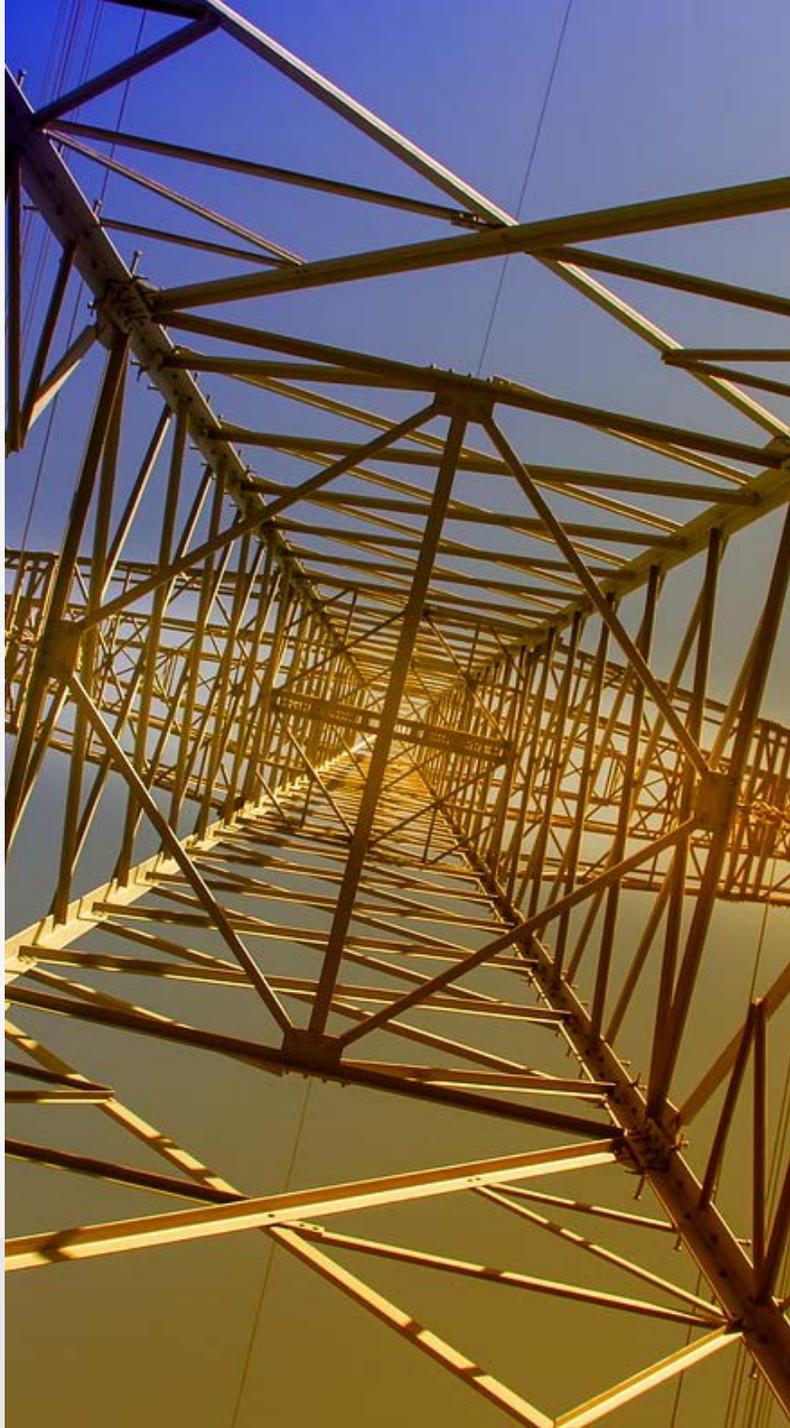
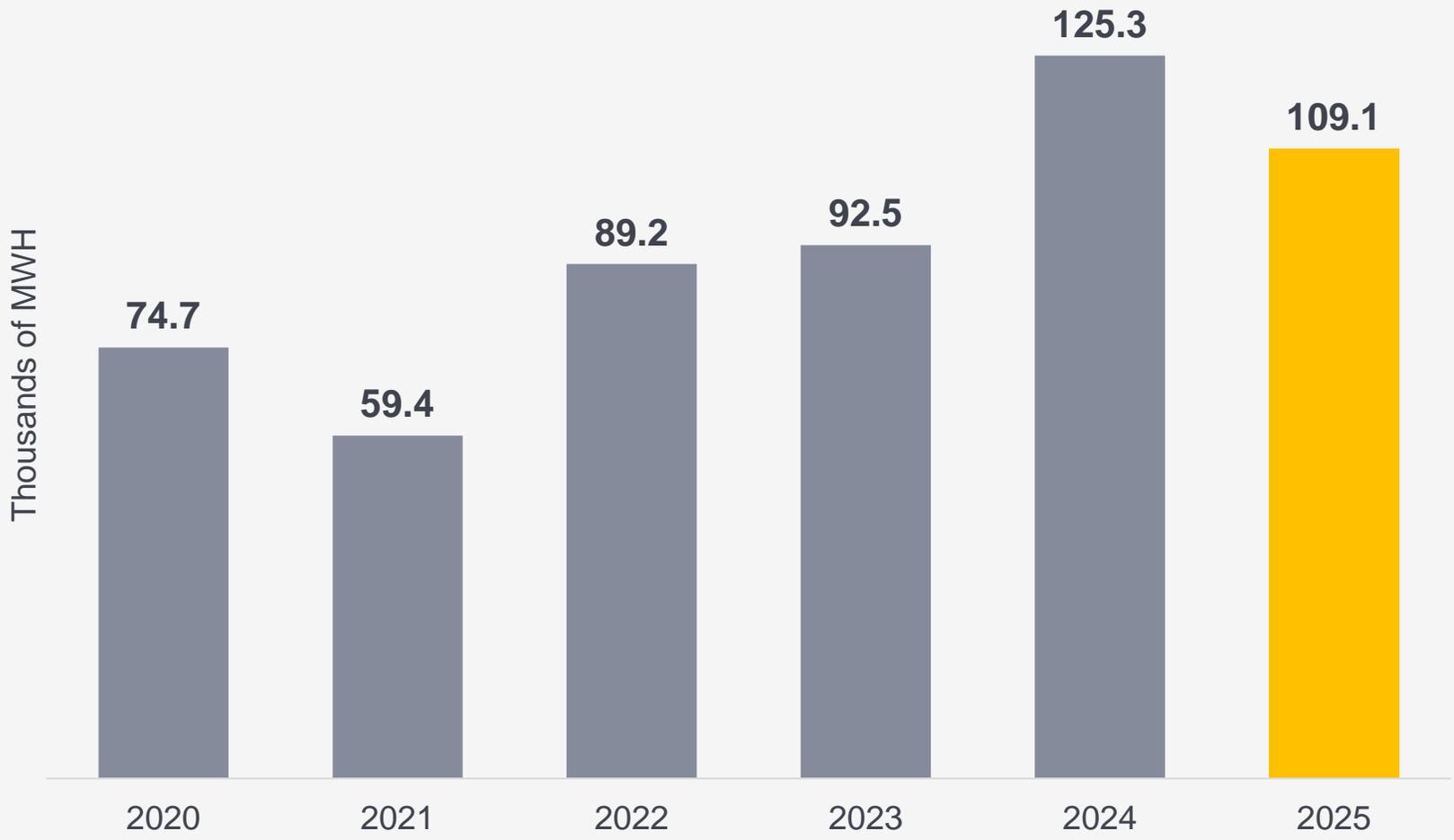


Rum

 **170.2%**

Electricity production

Second Quarter, 2020 - 2025



Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.

**Tertiary
Industries**
\$856.9M
↓
\$12M | 1.4%

Production within tertiary industries

Second Quarter, 2025

Category	Percent Change	
Wholesale and retail trade	5.0%	▼
Transportation	4.4%	▼
Hotels and restaurants	0.4%	▼
Communication	2.0%	▲
Financial and insurance	1.8%	▲
Real estate activities	1.3%	▲
Professional, scientific and technical	5.9%	▼

Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.

Production within tertiary industries

Second Quarter, 2025

**Tertiary
Industries
\$856.9M**
 **\$12M | 1.4%**

Category	Percent Change	
Wholesale and retail trade	5.0%	
Transport	4.4%	
Public Administration	2.8%	
Financial and insurance	1.8%	

Source: Statistical Institute of Belize. Gross Domestic Product – Second Quarter, 2025.

GDP growth rate by sector

Second Quarter, 2025

GDP

Second Quarter
2025

Increased

0.8%

PRIMARY



↑ 10.9%

SECONDARY



↑ 6.8%

TERTIARY



↓ 1.4%

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