

GROSS DOMESTIC PRODUCT

WHAT?

The Gross Domestic Product or GDP is the total monetary value of all final goods and services produced within Belize in a year.

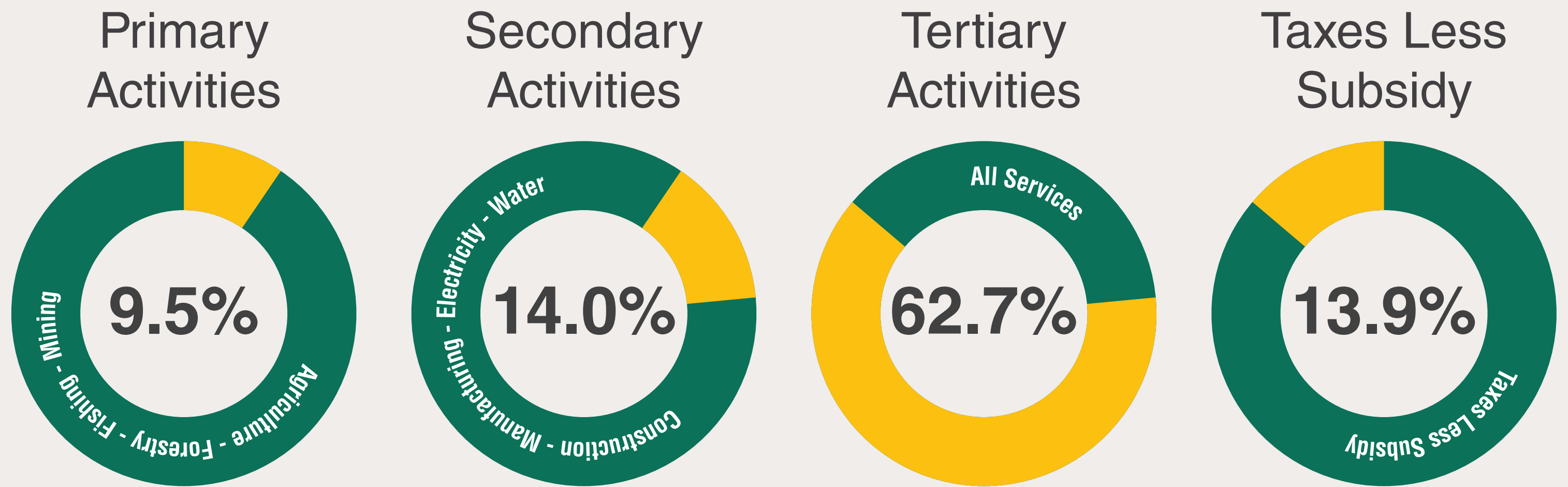
WHY?

GDP is the main indicator of economic activity and economic growth. It informs and guides policy-makers in making decisions for the country. It is also used by many international organizations, NGOs, researchers, teachers, students, and the media.

HOW?

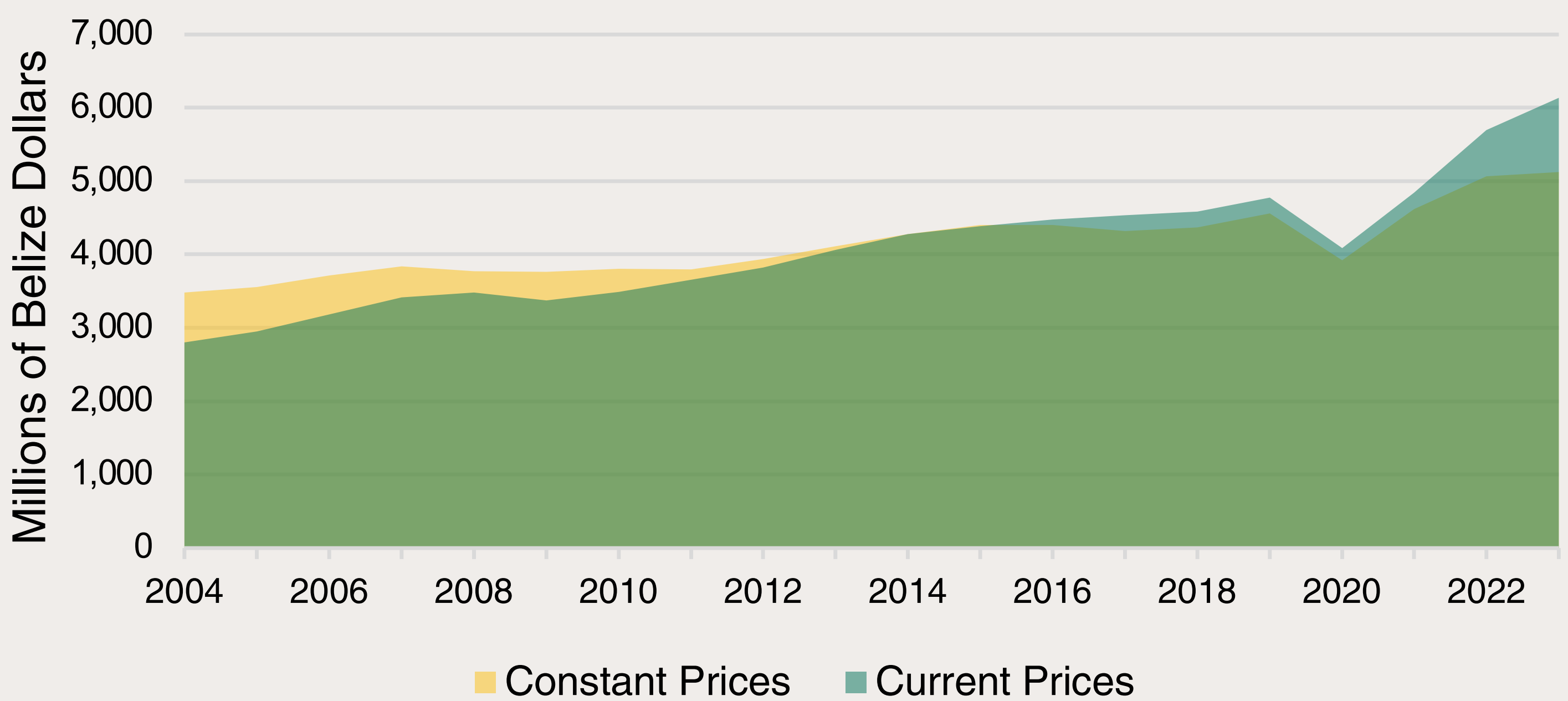
GDP estimates are based on production and financial data from government, private businesses and non-government organizations.

CONTRIBUTION TO GDP

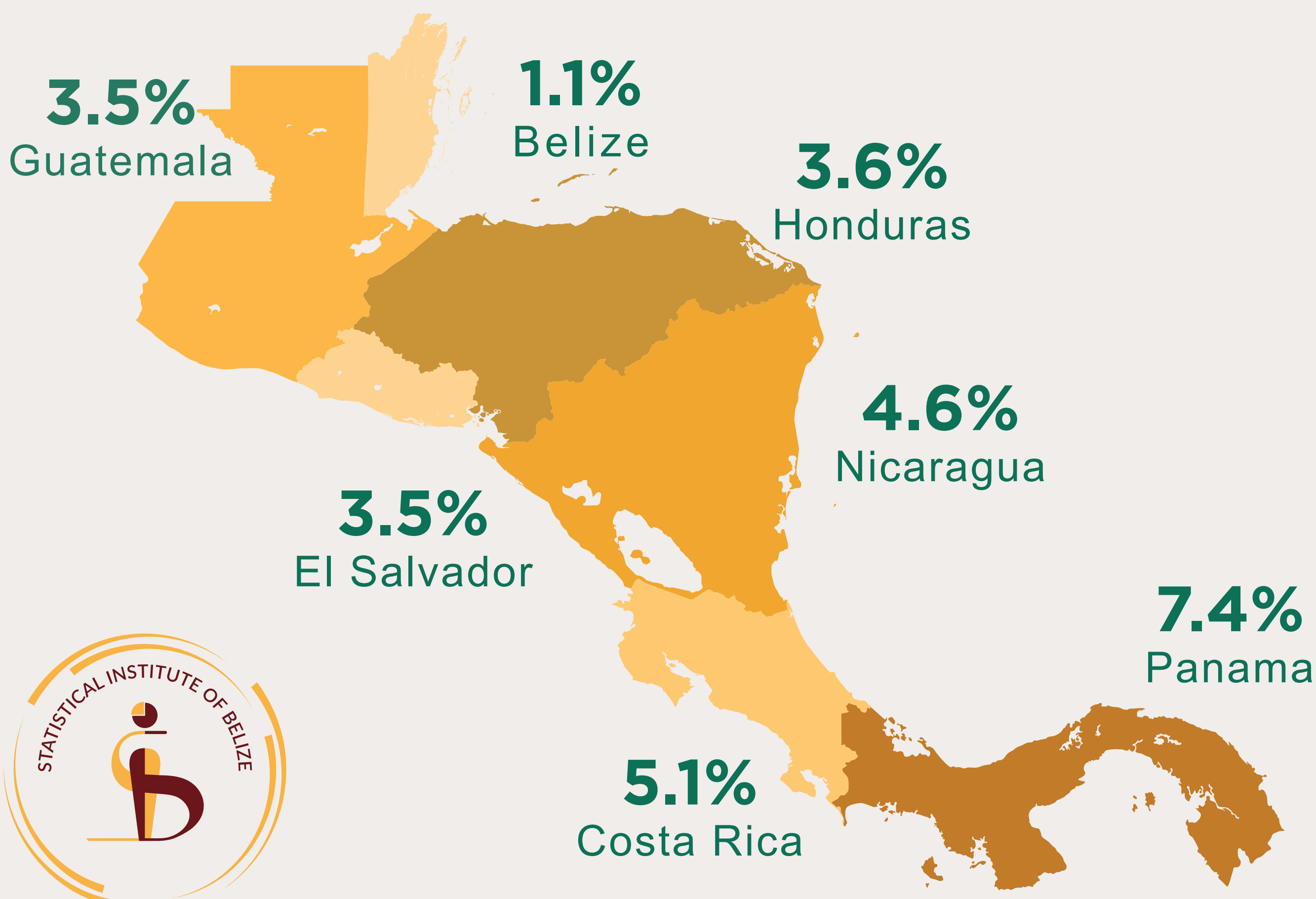


IN 2023, BELIZE'S PER CAPITA GDP (CONSTANT PRICES) WAS \$12,675 BZ

Gross Domestic Product in Constant and Current Prices (base year 2014)
2004 - 2023



GDP GROWTH RATES OF CENTRAL AMERICAN COUNTRIES 2023



WHEN?

GDP is compiled on a quarterly and an annual basis. The quarterly estimates are at constant market prices to get quick information on the growth of the economy. The annual estimates are produced both in current and constant market prices.

WHO?

The Statistical Institute of Belize (SIB) is the agency that produces official GDP estimates for Belize.