

Labour Force Survey
September 2024



PRESENTATION OUTLINE

- Introduction and background of the Labour Force Survey
- 2 Labour Force Status
- 3 Labour Underutilization
- 4 Youth NEET

The Labour Force

- Collects information on employed and unemployed populations.
- Conducted bi-annually (April for high season, September for low season).
- Sample: 3,000 households randomly selected nationwide.

The Importance of the Labour Force Survey

SIB's Main Household Survey for Employment and Population Insights



Highlight of Results September 2023 and September 2024

Main Indicator	September 2023	September 2024	Difference
National Population	405,594	412,319	▲ 6,725
Working Age Population	72.3%	72.4%	▲ 0.1%
Labour Force Participation rate	57.2%	56.3%	v 0.9%
Labour Force	167,650	166,206	T 1,444
Employed	161,048	162,759	1 ,711
Unemployed	6,602	3,447	v 3,155
Unemployment rate	3.9%	2.1%	1.8%
Persons Not in the Labour Force	125,545	129,007	▲ 3,462

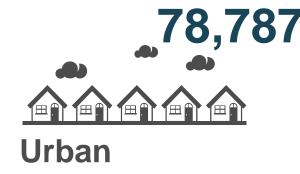
Labour Force

166,206 (-1,444 persons)

Labour Force

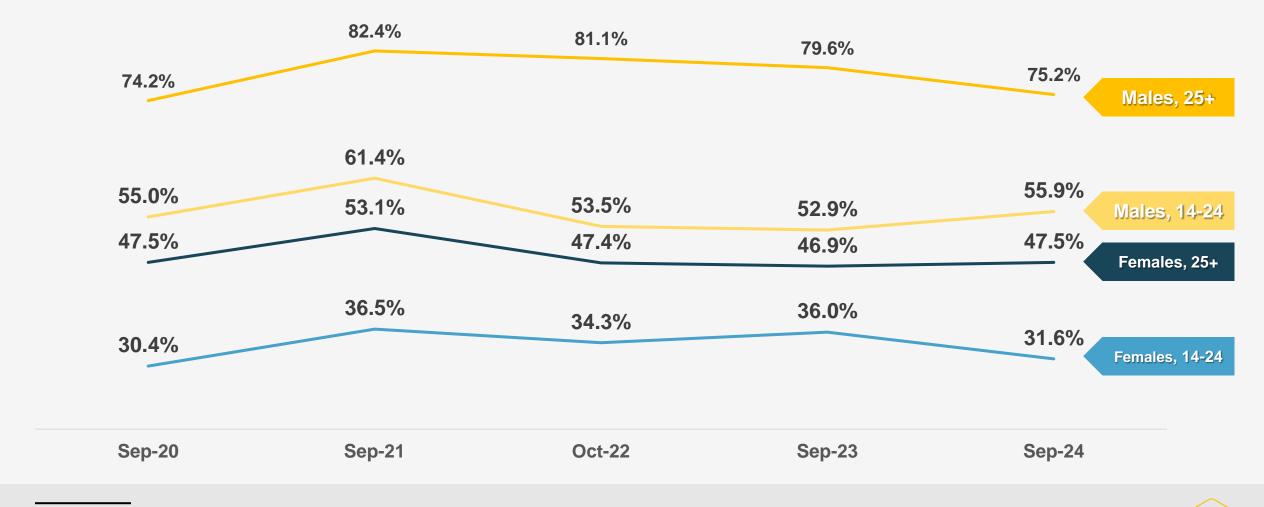
September 2024







Labour Force Participation Rate by Sex and Age Group September 2020-2024



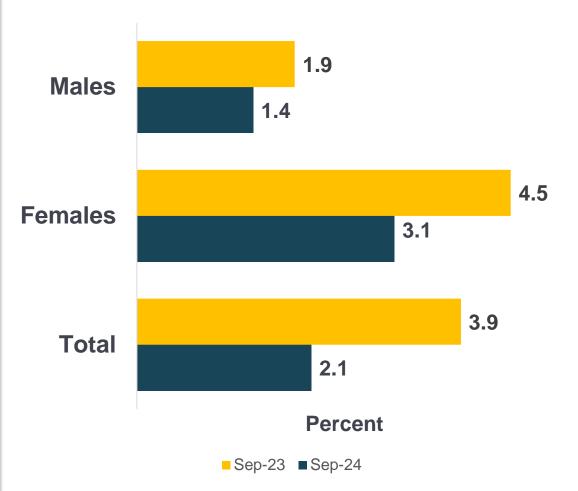
Unemployment

2.1%

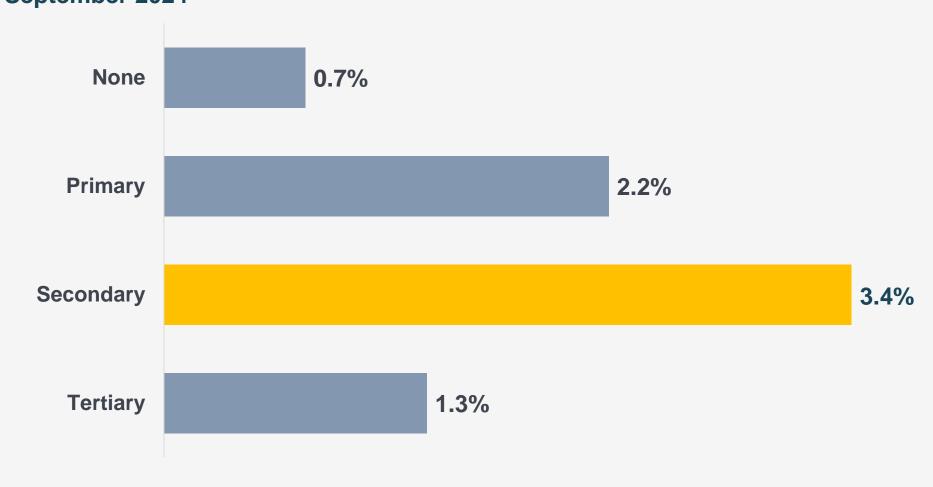
1.8 percentage points

Unemployment Rates by Sex

September 2023 and September 2024

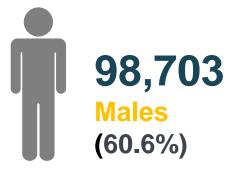


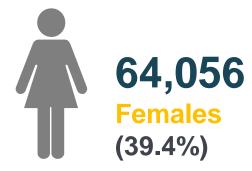
Unemployment Rates by Highest Level of Education Completed September 2024



Employed Persons 162,759 (1,711 persons)

Employed Persons September 2024





- Almost half of all employed persons were ages
 25 to 44 years.
- ✓ 33.9% had completed primary-level education, 26.9% had completed secondary-level education while 24.3% completed tertiary-level education.

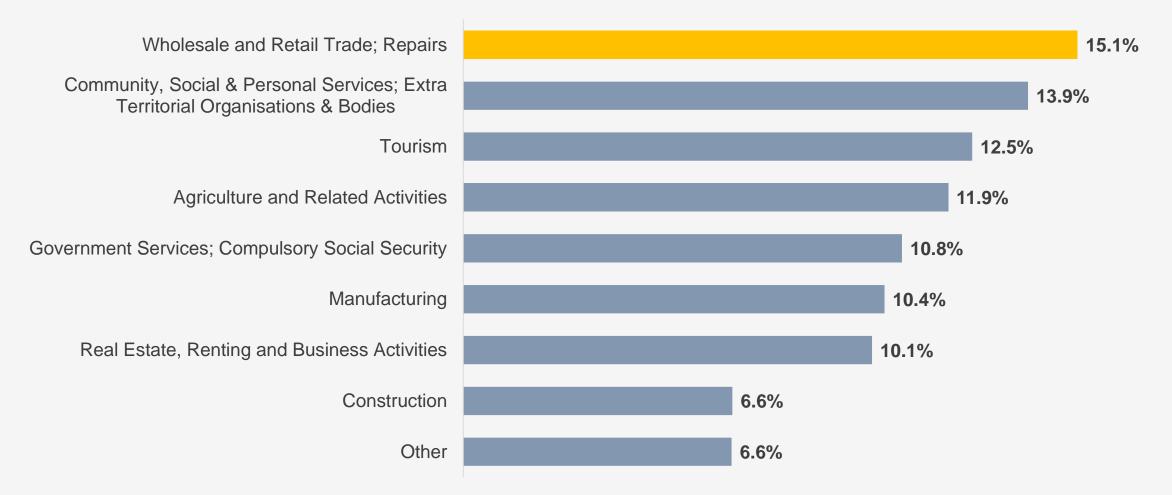
Employed 39.8 hours

per week on average

Average income for Employed persons \$1,530 monthly

Distribution of Employed Labour Force by Major Industry

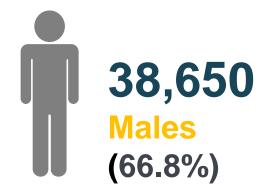
September 2024

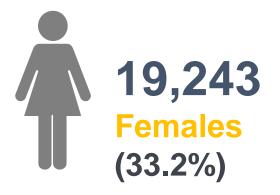


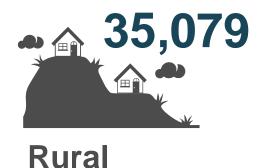
Informal Employment

57,893 or 35.6% of all employed persons (\$\int_2,010 \text{ persons}\$)

Informal Employment September 2024









Informally Employed Persons September 2024

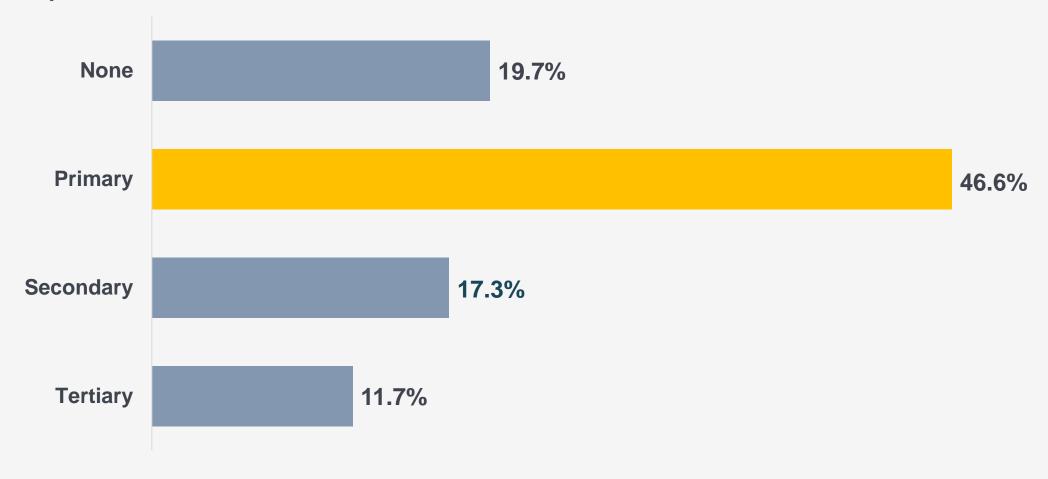
- Almost half of all persons in informal employment were 35 to 44 years old or 55 years and older.
- ✓ 22.9% were in 'Agriculture and Related Activities' and 17.4% were in 'Wholesale and Retail trade; Repairs'.

Informally Employed 34.5 hours

per week on average

Average income for informally employed \$1,329 monthly

Distribution of informally employed persons by highest level of education completed September 2024



Underemployed Persons

3,555 (+ 3,639 persons)

Underemployed Persons

September 2024

2.2% of employed persons in September 2024. Males – 1.4%, Females – 3.5%

34.4% of underemployed persons worked as 'Services and Sales workers' while 23.3% of underemployed persons worked in 'Elementary Occupations'.

37.3% of underemployed persons worked in the 'Tourism' industry.

Underemployed
15.6 hours
per week on average

Average income for underemployed \$1,352 monthly

Comparison between Types of Employment September 2024

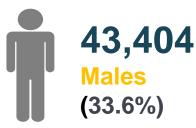
Type of employment	Largest share of educational attainment	Average monthly income	Average hours worked per week
All employed	Primary (33.9%)	\$1,530	39.8
Formal employment	Secondary (32.2%)	\$1,628	42.7
Informal employment	Primary (46.6%)	\$1,329	34.5
Underemployment	Primary (54.3%)	\$1,352	15.6

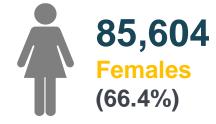
Persons Not in the Labour Force (PNLF)

129,007 (**3,462 persons)

PNLF

September 2024





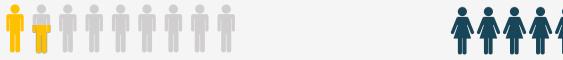
- **33.7**% were youths.
- 32.4% were 55 years and older.
- Almost 60% have never worked before.
- 28% did not look for jobs and were unavailable to start working
- 37.3% cited personal or family responsibilities as the main reason for not being in the LF.
- 19.2% said they were in school or training.

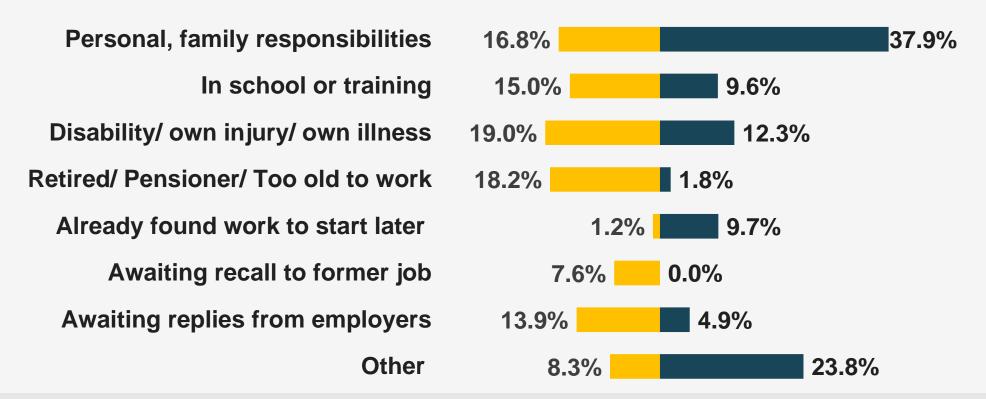
Potential Labour Force September 2024







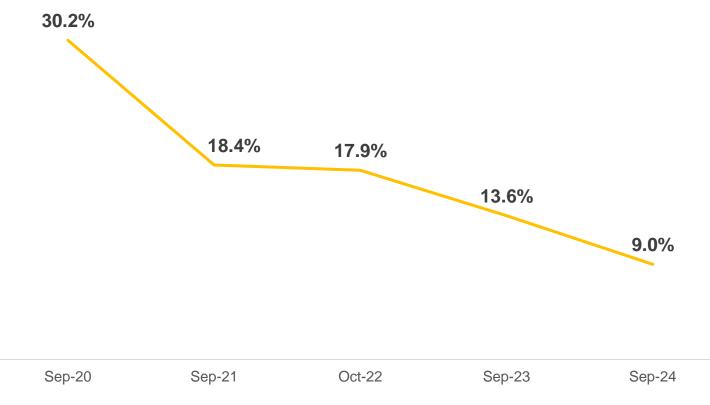




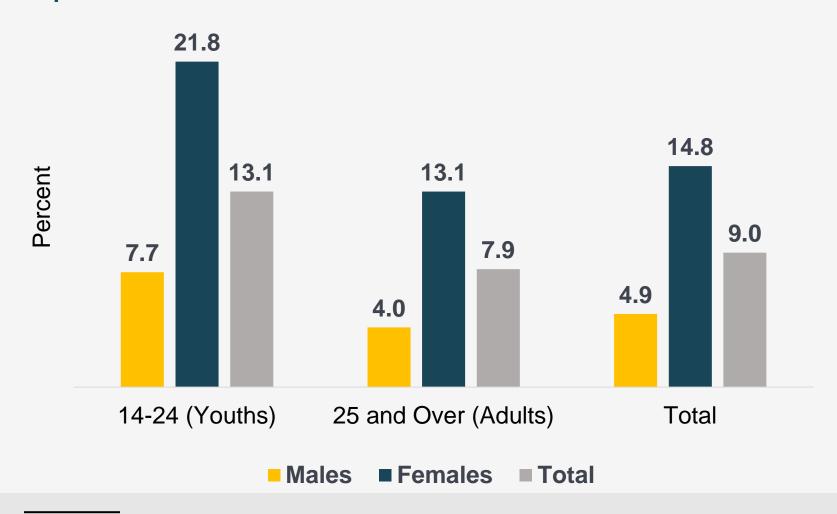
Labour Underutilization

9% (15,777 persons) The labour underutilization rate includes all persons who have an unmet want for work, that is the **unemployed**, the **potential labour force**, and the **underemployed** over the **labour force** and the **potential labour force**.

Labour Underutilization Rates September 2020-2024



Labour Underutilization by Sex and Age Group September 2024



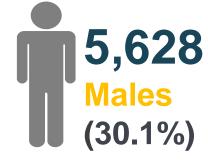
Young females 14-24 had the highest labour underutilization rate at 21.8%.

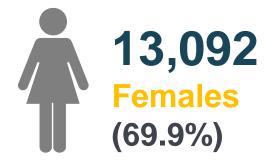
Youth NEET 26.1% (18,720 persons)

Youth NEET September 2024

▼ The share of youths 15 to 24 years old who are either

NOT in EMPLOYMENT, NOT in EDUCATION, NOT in TRAINING.





Summary of Results

September 2023 and September 2024

Main Indicator	September 2023	September 2024	Difference (%)
Labour Force Participation rate	57.2%	56.3%	▼ 0.9
Unemployment rate	3.9%	2.1%	▼ 1.8
Underemployment rate	4.5%	2.2%	▼ 2.3
Potential Labour Force	8.3%	6.8%	▼ 1.5
Labour Underutilization rate	13.6%	9%	V 4.6
Informal Employment	37.2%	35.6%	▼ 1.6
Average Monthly Income	\$1,382	\$1,530	\$148
Hours Worked	43.1	39.8	▼ 3.3 hours

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