



STATISTICAL INSTITUTE OF BELIZE



External Merchandise Trade *January – October 2024*

PRESENTATION OUTLINE

1 Imports, January to October 2024

2 Domestic exports, January to October 2024

3 Domestic exports by country of destination

4 Balance of payments, 2019 -2024

5 Questions and comments

Total Merchandise Imports

January - October 2024

\$2.448 BILLION

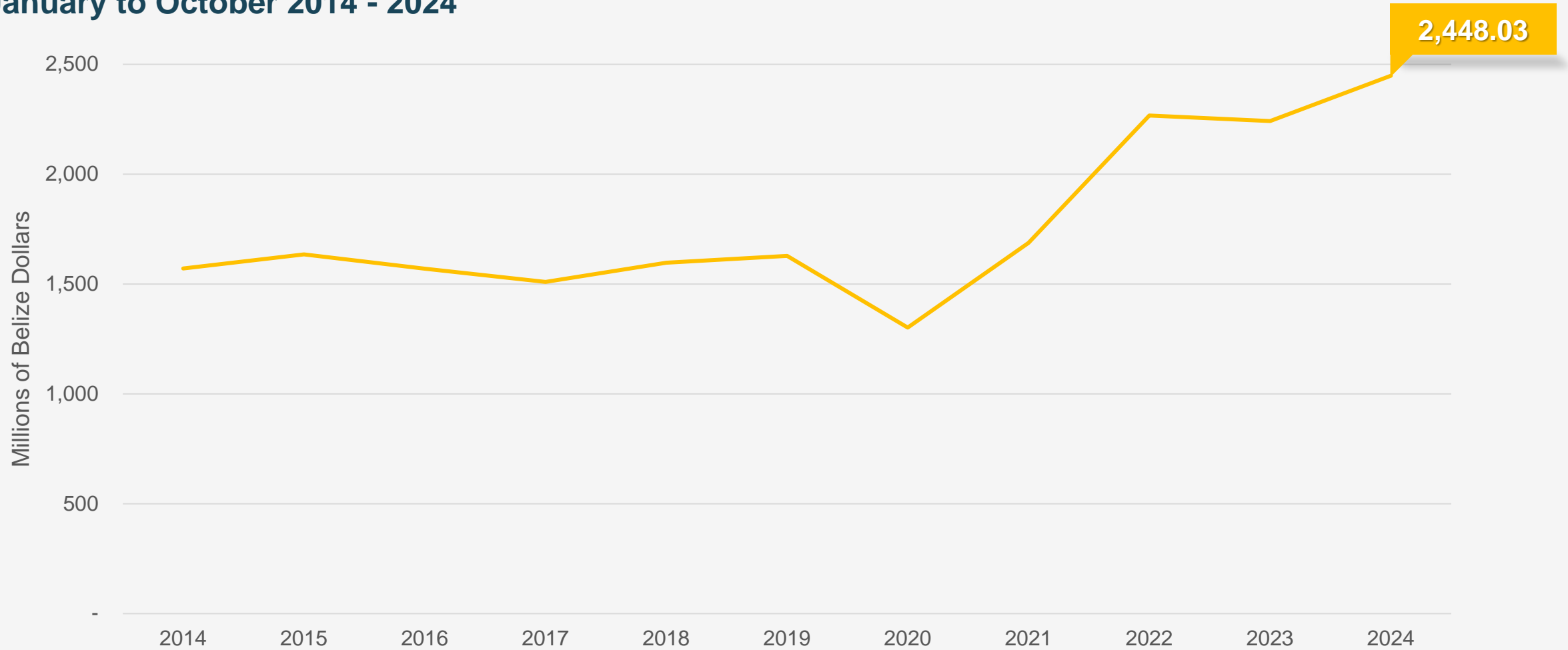


\$206M | 9.2%



MERCHANDISE IMPORTS

January to October 2014 - 2024



Source: Statistical Institute of Belize. Merchandise Trade Statistics, 2024.

TOP THREE IMPORTS BY CATEGORY (Millions of Dollars) Jan to Oct 2023 – Jan to Oct 2024

Machinery and
Transport Equipment

494.4 ● — ● 614.5

Mineral Fuels and
Lubricants

337.6 ● — ● 370.7

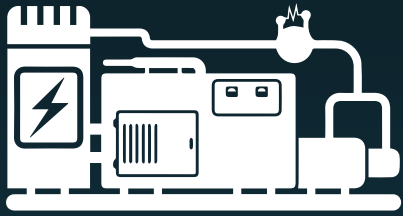
Food and Live Animals

251.6 ● — ● 272.9

● October 2023 ● October 2024

MACHINERY AND TRANSPORT EQUIPMENT

January – October 2024



High-Value Industrial
Equipment

\$47.7 MILLION

↑ \$46.8M



Four Cylinder
Motor Vehicles

\$25.8 MILLION

↑ \$7.9M



Electric
Buses

\$3.3 MILLION

↑ \$3.3M

Total Merchandise Exports

January - October 2024

\$363.5 MILLION

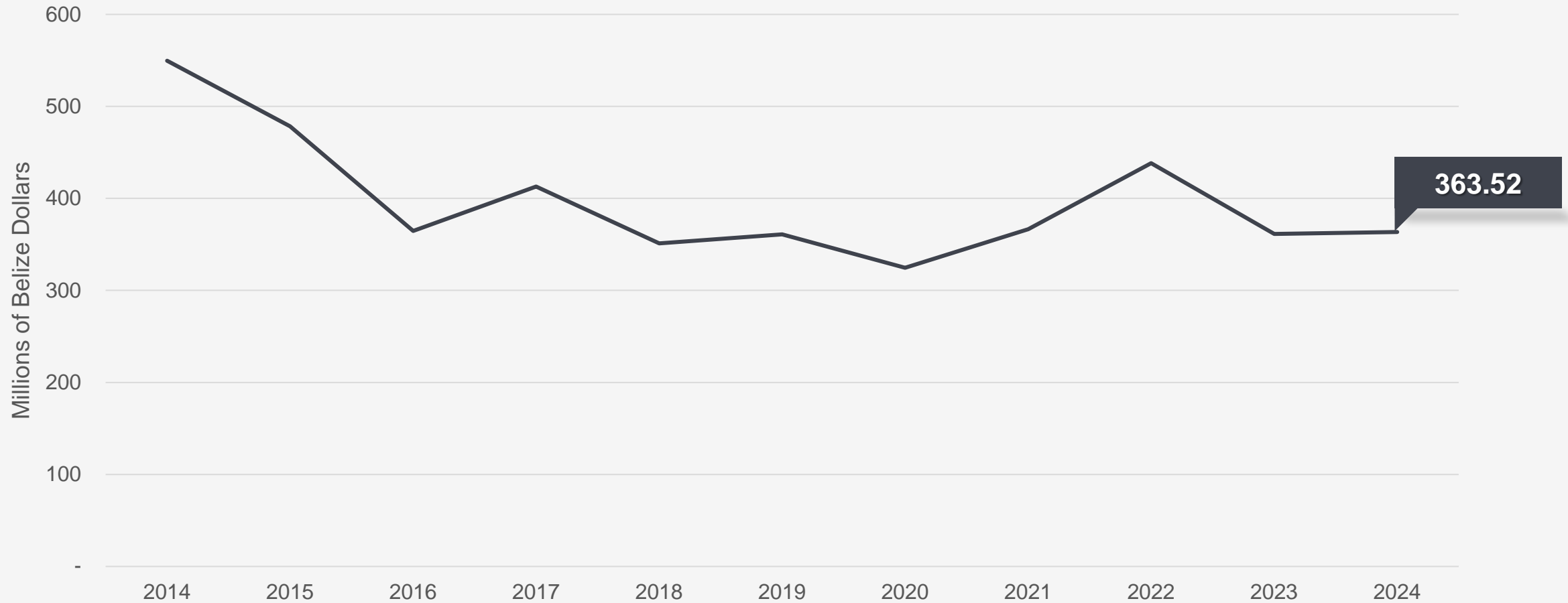


\$2M | 0.6%



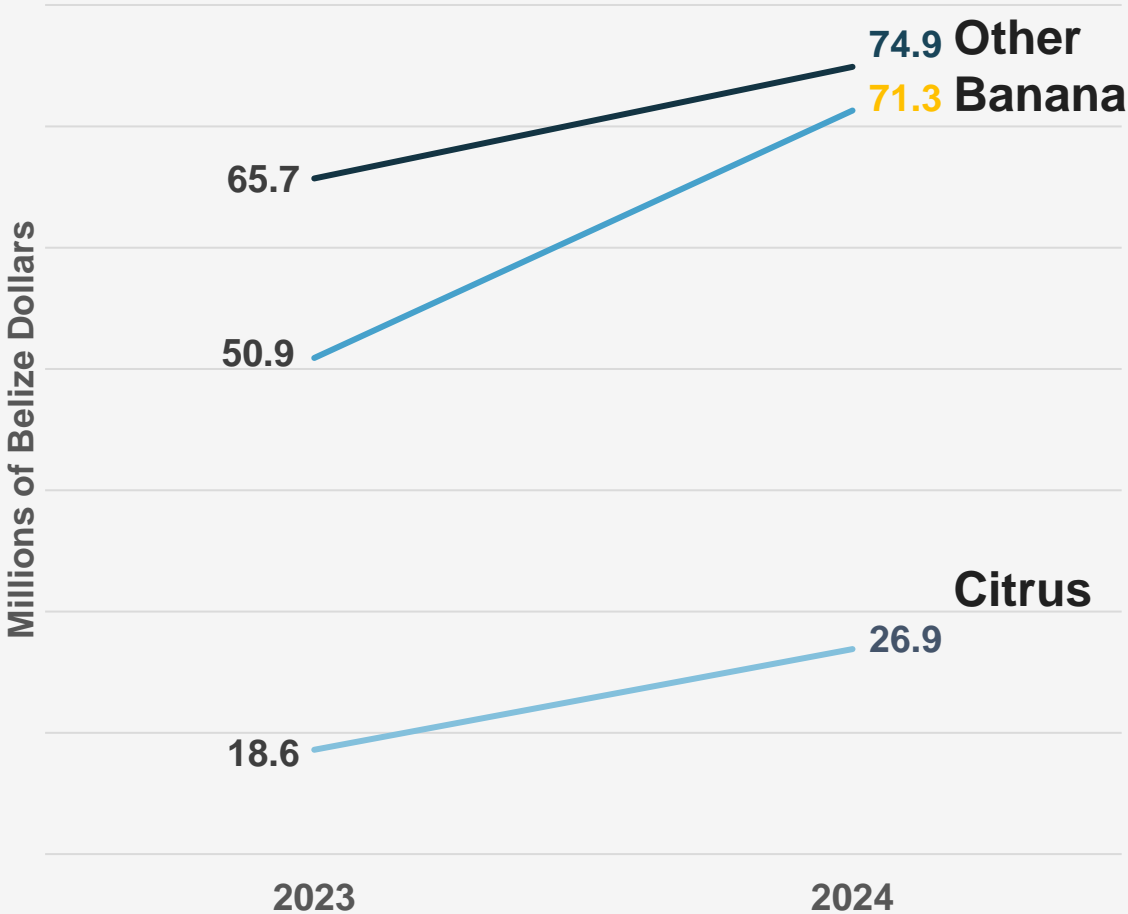
DOMESTIC MERCHANDISE EXPORTS

January to October 2024 - 2024

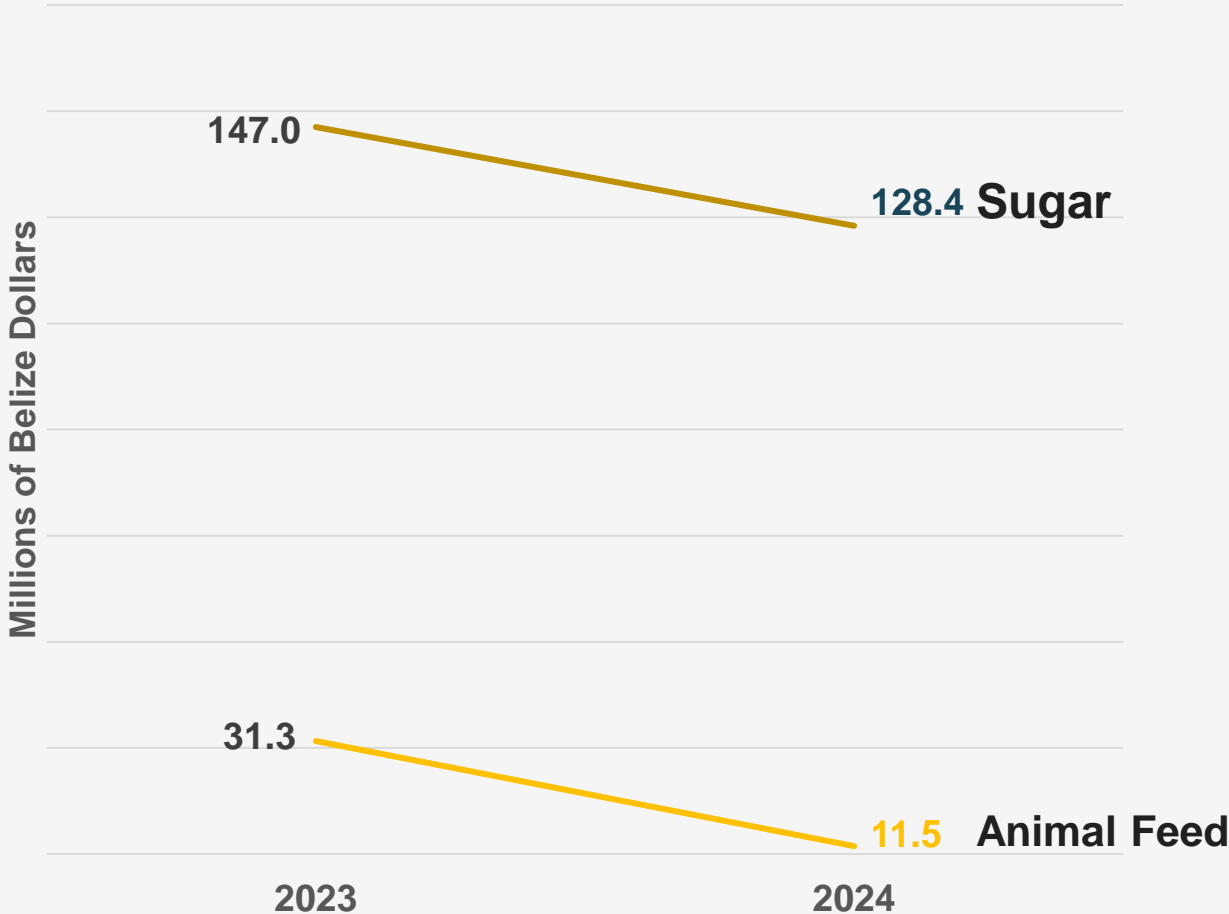


Source: Statistical Institute of Belize. Merchandise Trade Statistics, 2024.

TOP EXPORT INCREASES October 2023 – October 2024



TOP EXPORT DECREASES October 2023 – October 2024



Source: Statistical Institute of Belize. Merchandise Trade Statistics, 2024.

DOMESTIC EXPORTS TO THE UNITED KINGDOM

January – October 2024

\$113M

↑ \$35.9M | 46.6%



DOMESTIC EXPORTS TO THE UNITED STATES OF AMERICA

January – October 2024

\$91.2M

↑ \$21.6M | 31.1%



DOMESTIC EXPORTS TO CARICOM

January – October 2024

\$81.1M

↑ \$11.6M | 16.7%



MERCHANDISE TRADE

January – October 2024

Total Merchandise Imports January – October 2024

\$2.448 Billion

 **\$206M | 9.2%**

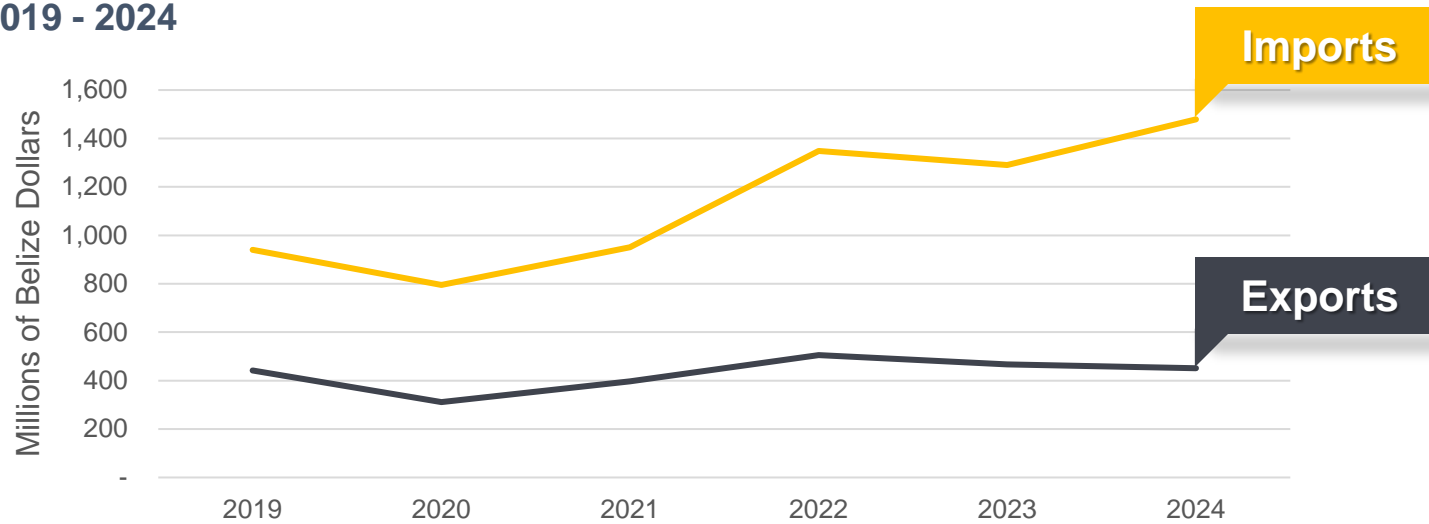
Total Merchandise Exports January - October 2024

\$363.5 Million

 **\$2M | 0.6%**

Merchandise trade Balance

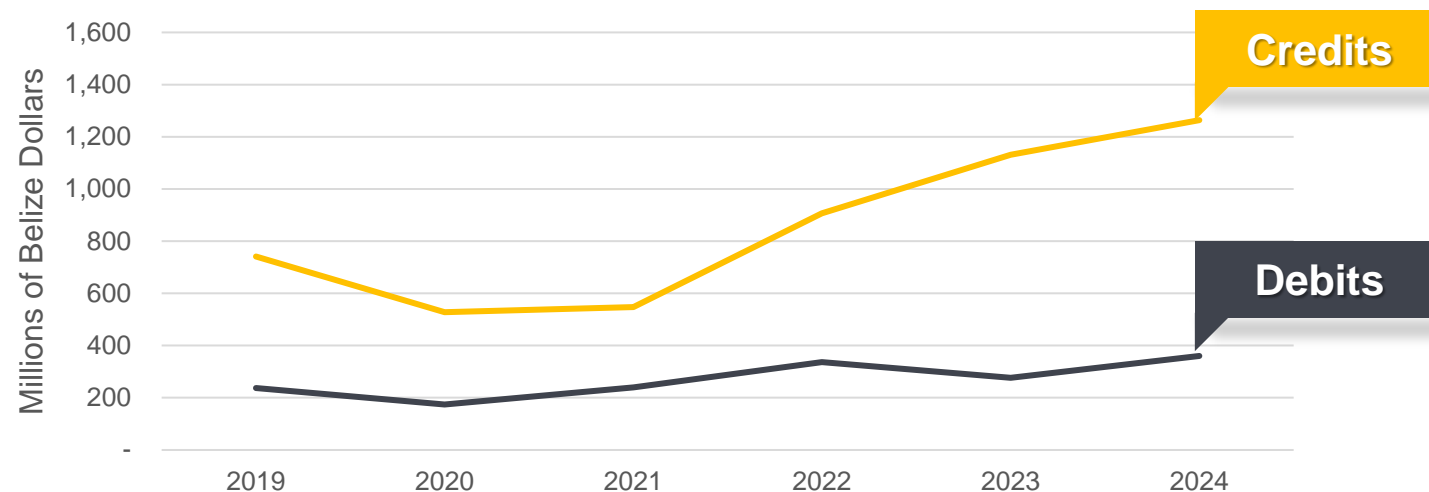
2019 - 2024



Source: Statistical Institute of Belize.

Total services

2019 - 2024



Source: EBOPS, Central Bank of Belize

Merchandise Trade Deficit	
2019	2024
-498.25M	-1,027.70M

Net Inflows from Services	
2019	2024
504.4M	903.5M

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