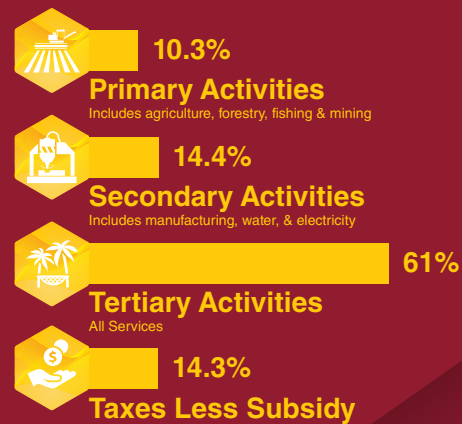


Fig. 2.0 Contribution to GDP by sector, 2022



Source: Statistical Institute of Belize

GDP

GROSS DOMESTIC PRODUCT

Fig. 3.0: Annual GDP Growth Rates (constant prices) of Central American Countries, 2022



Sources: Statistical Institute of Belize.
Sistema Integrado de Información Estadística del SICA

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About the SIB

The Statistical Institute of Belize (SIB) is the country's national statistical agency. We are the official source of information on Belize's population, economy, and social conditions.



Our Statistics

The information collected by the SIB is used to produce regular updated statistics on the conditions within our country. These figures are used for decision-making, planning, and research.

The SIB collects and publishes information on:

- Population and housing conditions
- Employment and unemployment
- Economic growth
- Imports and exports
- Consumer Prices



What is the Gross Domestic Product?

The Gross Domestic Product, or GDP, is the quantity of final goods and services produced within a country over a given period of time. The estimated value of all these goods and services produced is the GDP expressed in dollar values.

The GDP is the single, most widely used indicator of how a country's economy is performing. It serves as a broad indication of the well-being of its people, and it informs and guides policy-makers in the making of decisions for the country.

Every quarter, or three month period, and at the end of each year, the SIB collects production and financial data from government, private business and non-government organizations to produce the GDP.

The SIB uses a set of internationally accepted concepts, definitions, classifications and accounting rules to calculate the GDP.

The final result is a broad picture of all the production activities carried out in Belize and how much each type of activity contributes to the overall economy.



Did you know?

In 2022, Belize's GDP per capita was

\$12,620

Fig. 1.0: Gross Domestic Product in Constant and Current Prices 2013 - 2022

