



# CPI

## CONSUMER PRICE INDEX

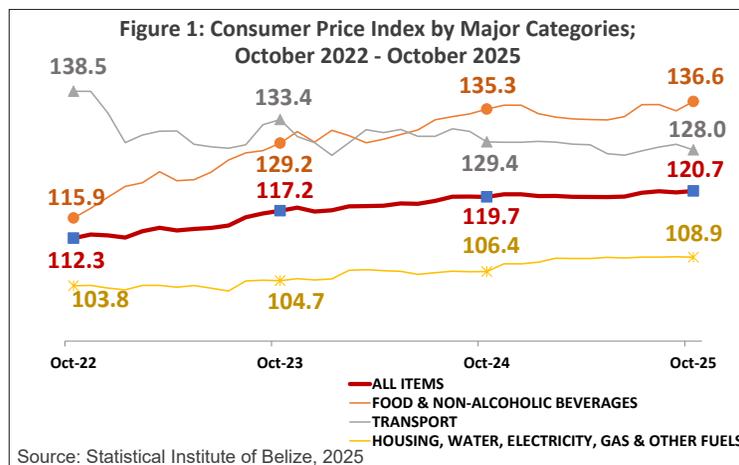
### STATISTICAL INSTITUTE OF BELIZE

#### CONSUMER PRICES UP 0.9% IN OCTOBER 2025: PRICES FOR HOME RENTALS, LPG AND FOOD UP, FUEL DOWN

##### Overall National Inflation Rate<sup>1</sup> (All-Items):

For the month of October 2025, the Statistical Institute of Belize's monthly Consumer Price Index (CPI) survey showed that the All-Items CPI, which summarizes price levels across all categories of consumer goods and services that are regularly purchased by Belizean households, stood at 120.7. This was an increase from the 119.7 recorded in October 2024, representing a national inflation rate of 0.9 percent for the month (see Figure 1).

The overall rise in consumer prices was driven primarily by higher costs for home rentals, liquified petroleum gas (LPG), and food and non-alcoholic beverages, which were partially offset by lower fuel prices and a decline in the cost of information and communication equipment.



##### Housing, Water, Electricity, Gas and Other Fuels:

The 'Housing, Water, Electricity, Gas and Other Fuels' category recorded an inflation rate of 2.4 percent for the month of October 2025 (see Figure 3). This was due in large part to an 11.0 percent increase in LPG prices when compared to October 2024. The average cost of a hundred-pound cylinder rose by \$12.80, from \$116.53 in October 2024 to \$129.33 in October 2025 (see Table 1). Additionally, home rental prices were 1.7 percent higher than they were in October of last year (see Table 1).

##### Food and Non-Alcoholic Beverages:

The 'Food and Non-Alcoholic Beverages' category rose by 1.0 percent during the month (see Figure 3). Within the 'Food' sub-category, prices were up by 0.6 percent, with notable increases in the cost of meats, such as beef, pork and poultry (2.3 percent). The 'Non-Alcoholic Beverages' sub-category rose by 3.0 percent, reflecting higher prices for fruit and vegetable juices (5.5 percent), purified water (2.7 percent), and soft drinks (2.6 percent).

##### Restaurants and Accommodation Services:

The category of 'Restaurants and Accommodation Services' was up by 2.8 percent for the month, mainly due to higher prices for restaurant and café services (see Figure 3).

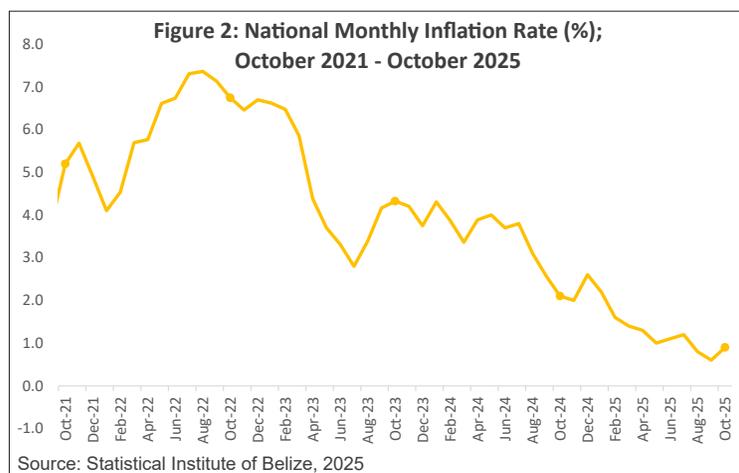


Table 1: Average Prices of Selected Foods and Fuel (BZ \$); October 2024 and October 2025

Item	Unit of Measurement	Average Prices		% Change
		October 2024	October 2025	
Hotdog Bread	Pack of 8	\$2.92	\$2.98	2.3%
White Bread	16 Oz	\$2.34	\$2.25	-3.8%
Ground Beef	1 Lb	\$7.46	\$7.66	2.6%
Beef Steak	1 Lb	\$10.14	\$10.98	8.3%
Whole Chicken	1 Lb	\$3.19	\$3.23	1.3%
Chicken Cuts	1 Lb	\$3.71	\$3.70	-0.3%
Chicken, Legs	1 Lb	\$3.56	\$3.66	2.8%
Chicken, Wings	1 Lb	\$6.75	\$7.02	4.1%
Chicken, Breast	1 Lb	\$4.75	\$4.92	3.7%
Neck & Back	1 Lb	\$1.29	\$1.32	2.2%
Whole Fish	1 Lb	\$8.93	\$9.72	8.8%
Natural Milk	1 Liter	\$4.18	\$4.28	2.4%
Pineapples	1 Lb	\$1.55	\$1.51	-2.3%
Lime	1 Unit	\$0.55	\$0.54	-1.7%
Orange	1 Unit	\$0.31	\$0.30	-4.5%
Watermelon	1 Lb	\$0.86	\$1.16	34.8%
Grapefruits	1 Unit	\$0.70	\$0.60	-13.6%
Apples	1 Unit	\$1.30	\$1.27	-2.6%
Grapes	1 Lb	\$9.63	\$10.60	10.1%
Broccoli Or Cauliflower	1 Lb	\$5.36	\$5.57	4.0%
Lettuce	1 Lb	\$4.33	\$3.82	-11.7%
Cucumber	1 Lb	\$1.33	\$1.50	12.5%
Tomatoes	1 Lb	\$3.55	\$3.56	0.4%
Okras	1 Lb	\$3.46	\$3.87	12.0%
Carrots	1 Lb	\$3.11	\$3.09	-0.8%
Onion	1 Lb	\$3.17	\$3.14	-0.8%
Corn	Pack of 3	\$6.24	\$6.24	0.0%
Irish Potatoes	1 Lb	\$3.18	\$3.13	-1.5%
Plantain	1 Unit	\$0.58	\$0.50	-13.2%
Black Beans	1 Lb	\$2.97	\$2.73	-7.9%
Red Kidney Beans	1 Lb	\$2.73	\$2.79	2.1%
Sugar	1 Lb	\$0.80	\$0.80	0.6%
Dry Soup - Ramen	64 Grams	\$2.00	\$1.91	-4.9%
Salt	500 Grams	\$1.15	\$1.17	1.7%
Premium Gasoline	1 Gallon	\$13.77	\$13.20	-4.1%
Regular Gasoline	1 Gallon	\$12.04	\$11.73	-2.6%
Diesel	1 Gallon	\$11.79	\$11.63	-1.3%
Liquefied Petroleum Gas (LPG)	100 Lbs	\$116.53	\$129.33	11.0%

Source: Statistical Institute of Belize, 2025

##### Health:

'Health' recorded an overall inflation rate of 3.8 percent for the month of October 2025, driven mainly by an increase in the cost of doctor's office visits and medicinal products, when compared to October 2024 (see Figure 3).

##### Alcoholic Beverages, Tobacco and Narcotics:

'Alcoholic Beverages, Tobacco and Narcotics' was up by 2.6 percent, mainly due to a rise in the cost of cigarette products (see Figure 3).

##### Personal Care, Social Protection and Miscellaneous Goods and Services:

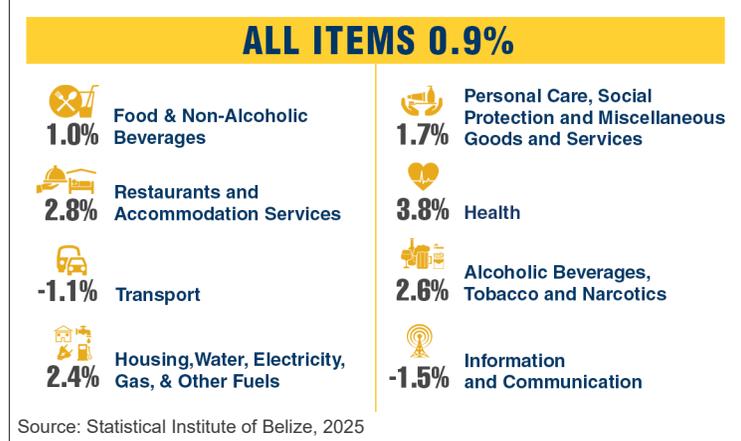
Prices for items in the 'Personal Care, Social Protection and Miscellaneous Goods and Services' category rose by 1.7 percent in October 2025 (see Figure 3), attributed to higher costs for personal hygiene products such as deodorants, hand lotions, and perfumes during the month.

<sup>1</sup> The national inflation rate for the month measures the percent change in the CPI between October 2024 and October 2025.

## Transport:

On the other hand, the 'Transport' category declined by 1.1 percent (see Figure 3), owing to lower prices for all types of motor vehicle fuels when compared to October of last year. The average price per gallon for premium gasoline fell by \$0.56 from \$13.77 in October 2024 to \$13.20 in October 2025, while regular gasoline went down by \$0.31 from \$12.04 to \$11.73, and diesel fuel decreased by \$0.16 from \$11.79 to \$11.63 (see Table 1).

**Figure 3: Inflation Rates for Selected Major Categories; October 2025**



## Information and Communication:

The 'Information and Communication' category declined by 1.5 percent in October 2025 (see Figure 3), reflecting lower prices for mobile telephone equipment such as cellular phones.

## Inflation Rates by Municipality:

Among the municipalities, Benque Viejo Del Carmen Town recorded the highest increase in consumer prices for the month of October 2025, with an inflation rate of 2.2 percent. Residents of this community experienced above-average price increases for a variety of goods and services when compared to October 2024, including food, non-alcoholic beverages, restaurant services, over the counter medicinal products, cigarettes, personal care items, and domestic and household services.

In contrast, Dangriga Town reported the lowest inflation rate for the month, remaining virtually unchanged at a marginal 0.01 percent. Consumers within this municipality experienced below-average increases in prices for restaurant and café services, home rental costs, and cigarettes. These were further offset by reductions in prices for vegetables such as lettuce, fuel, and clothing including garments for both males and females.

**Figure 4: Inflation Rates by Municipality (%); October 2025**



## Month-Over-Month Inflation Rates<sup>2</sup>:

While inflation rates are generally calculated as the percent change in prices for specific items between the current time period and the same period of the previous year, another useful measure for tracking short-term changes in consumer prices is the month-over-month inflation rate, which measures the percent change in prices between the previous month and the current month.

The month-over-month inflation rate for October 2025, when compared to September 2025, was a marginal 0.2 percent on average (see Table 2). During this one-month period, the 'Food and Non-Alcoholic Beverages' category rose by 1.2 percent, due to higher prices for vegetables, such as cilantro, habaneros, and sweet peppers, as well as fruits, such as watermelons. On the other hand, the 'Transport' category was down by 0.8 percent, due to a fall in diesel fuel and regular gasoline prices during the one-month period between September and October.

**Table 2: Month-Over-Month Inflation Rates by Category (%);**

October 2025	
	Inflation Rate
<b>ALL ITEMS</b>	<b>0.2%</b>
Food and Non-Alcoholic Beverages	1.2%
Alcoholic Beverages, Tobacco and Narcotics	0.0%
Clothing and Footwear	0.0%
Housing, Water, Electricity, Gas and Other Fuels	-0.1%
Furnishings, Household Equipment and Routine Household Maintenance	0.0%
Health	0.0%
Transport	-0.8%
Information and Communication	0.0%
Recreation, Sport and Culture	0.0%
Education Services	0.0%
Restaurants and Accommodation Services	0.0%
Insurance and Financial Services	0.0%
Personal Care, Social Protection and Miscellaneous Goods and Services	0.0%

Source: Statistical Institute of Belize, 2025

## Year-to-Date Inflation Rate<sup>3</sup>:

The year-to-date inflation rate for the first ten months of 2025 stood at 1.2 percent, compared to the same period in 2024. While prices were up across most major CPI categories during this period, the overall rise was mainly driven by higher prices in the categories of 'Food and Non-Alcoholic Beverages' (1.9 percent), 'Housing, Water, Electricity, Gas, and Other Fuels' (2.4 percent), 'Restaurants and Accommodation Services' (2.3 percent), and 'Personal Care, Social Protection, and Miscellaneous Goods and Services' (2.8 percent).

Within the 'Food and Non-Alcoholic Beverages' category, there were notable increases in the cost of various 'Non-Alcoholic Beverages' including purified water, soft drinks, and fruit and vegetable juices. Within the 'Food' sub-category, prices were up for bread and bakery products, meats, and fruits. 'Housing, Water, Electricity, Gas, and Other Fuels' recorded a year-to-date inflation rate of 2.4 percent, mainly due to rising home rental costs and LPG prices. Prices within the 'Restaurants and Accommodation Services' category increased by 2.3 percent during the first ten months of the year, driven by higher costs for restaurant and café services, while the 'Personal Care, Social Protection, and Miscellaneous Goods and Services' category rose by 2.8 percent, due largely to higher prices for personal care products.

In contrast, the 'Transport' category was down by 1.5 percent, reflecting lower fuel prices. Similarly, 'Information and Communication' fell by 1.6 percent, the result of reduced prices for cellular phones and television sets during the first ten months of 2025, when compared to the same period in 2024 (see Table 3).

**Table 3: Year to Date Inflation Rates by Category (%); October 2025**

October 2025	
	Inflation Rate
<b>ALL ITEMS</b>	<b>1.2%</b>
Food and Non-Alcoholic Beverages	1.9%
Alcoholic Beverages, Tobacco and Narcotics	2.1%
Clothing and Footwear	1.2%
Housing, Water, Electricity, Gas and Other Fuels	2.4%
Furnishings, Household Equipment and Routine Household Maintenance	1.3%
Health	1.4%
Transport	-1.5%
Information and Communication	-1.6%
Recreation, Sport and Culture	0.5%
Education Services	-0.2%
Restaurants and Accommodation Services	2.3%
Insurance and Financial Services	-0.3%
Personal Care, Social Protection and Miscellaneous Goods and Services	2.8%

Source: Statistical Institute of Belize, 2025

<sup>2</sup> The month-over-month inflation rate measures the percentage change in prices between the previous month and the current month. It is useful for capturing short-term price changes but is also affected by seasonal price movements.

<sup>3</sup> The year-to-date inflation rate as of October 2025 measures the percent change in the average CPI for the first ten months of 2025 compared to the same period in 2024.