



# CPI

## CONSUMER PRICE INDEX

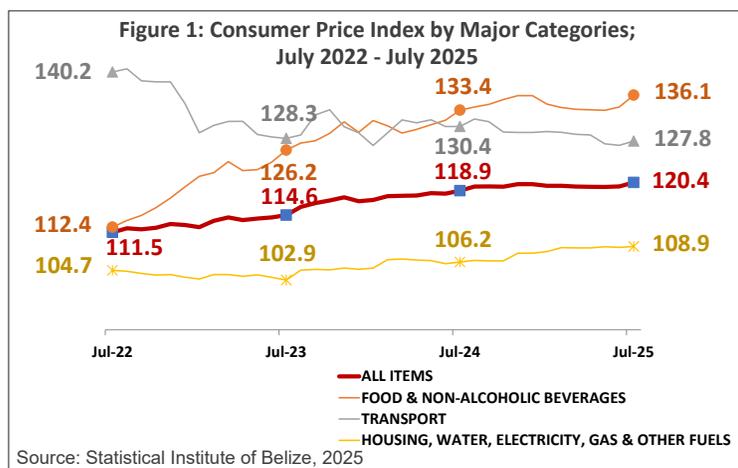
### STATISTICAL INSTITUTE OF BELIZE

## CONSUMER PRICES UP 1.2% IN JULY 2025: FOOD, HOME RENTAL, AND LPG COSTS UP, TRANSPORT DOWN

### Overall National Inflation Rate<sup>1</sup> (All-Items):

Data from the Statistical Institute of Belize's monthly Consumer Price Index (CPI) survey showed that for the month of July 2025, the All-Items CPI, which measures overall price levels across consumer goods and services regularly purchased by Belizean households, stood at 120.4. This marked an increase from 118.9 recorded in July of 2024 (see Figure 1), indicating an overall national inflation rate of 1.2 percent for the month.

Inflation was driven almost entirely by the categories of 'Food and Non-Alcoholic Beverages' and 'Housing, Water, Electricity, Gas and Other Fuels'. In contrast, notable reductions were seen in the 'Transport' and 'Information and Communication' categories.



### Food and Non-Alcoholic Beverages:

The 'Food and Non-Alcoholic Beverages' category rose by 2 percent (see Figure 3) in comparison to July of last year. This was attributed to a 7.8 percent rise in prices for 'Non-Alcoholic Beverages' coupled with a 1.1 percent increase in prices for 'Food' products.

Within the 'Non-Alcoholic Beverages' subcategory, increases were seen in the cost of purified water (10.7 percent), soft drinks (7.7 percent), and fruit and vegetable juices (11.7 percent). Within the 'Food' subcategory, prices rose for cereals such as bread and bakery products (1.7 percent), as well as for fresh meats, including pork, beef, and poultry (3 percent).

### Housing, Water, Electricity, Gas and Other Fuels:

The 'Housing, Water, Electricity, Gas and Other Fuels' category had an inflation rate of 2.6 percent for the month of July 2025 (see Figure 3), the result of higher home rental costs. Additionally, liquefied petroleum gas (LPG) prices were up considerably, with the average cost of a hundred-pound cylinder rising by \$11.93, from \$118.16 in July 2024 to \$130.09 in July 2025 (see Table 1).

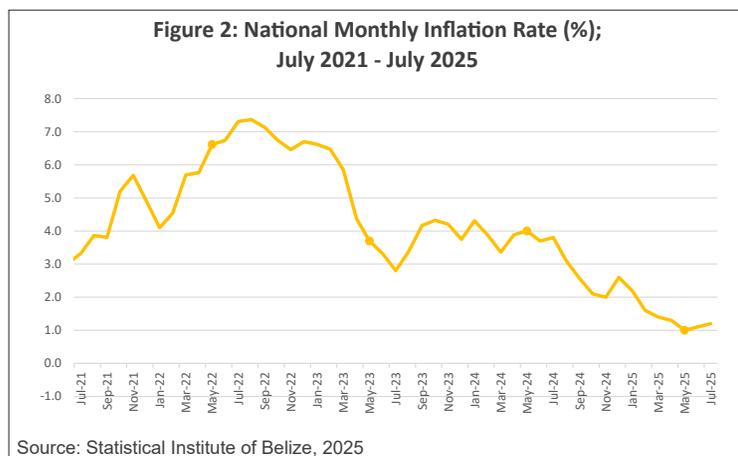


Table 1: Average Prices of Selected Foods and Fuel (BZ \$); July 2024 and July 2025

Item	Unit of Measurement	Average Prices		%
		July 2024	July 2025	
Hotdog Bread	Pack of 8	\$2.88	\$2.98	3.6%
White Bread	16 Oz	\$2.13	\$2.18	2.4%
Ground Beef	1 Lb	\$7.47	\$7.76	3.9%
Beef Steak	1 Lb	\$9.88	\$10.86	9.9%
Pork Chops	1 Lb	\$8.11	\$8.76	8.1%
Stew Pork	1 Lb	\$7.58	\$8.37	10.4%
Whole Chicken	1 Lb	\$3.18	\$3.23	1.6%
Chicken Cuts	1 Lb	\$3.70	\$3.68	-0.4%
Chicken, Legs	1 Lb	\$3.63	\$3.68	1.2%
Chicken, Wings	1 Lb	\$6.55	\$7.01	7.0%
Chicken, Breast	1 Lb	\$4.58	\$4.76	3.9%
Neck & Back	1 Lb	\$1.33	\$1.33	-0.4%
Whole Fish	1 Lb	\$9.38	\$9.24	-1.5%
Natural Milk	1 Liter	\$4.14	\$4.28	3.4%
Pineapples	1 Lb	\$1.24	\$1.26	1.5%
Lime	1 Unit	\$0.52	\$0.52	0.5%
Orange	1 Unit	\$0.29	\$0.31	6.8%
Watermelon	1 Lb	\$0.85	\$0.85	0.5%
Grapefruits	1 Unit	\$0.59	\$0.64	9.6%
Apples	1 Unit	\$1.26	\$1.27	1.1%
Grapes	1 Lb	\$9.28	\$10.03	8.0%
Broccoli or Cauliflower	1 Lb	\$5.58	\$5.55	-0.5%
Lettuce	1 Lb	\$5.73	\$6.02	5.2%
Cucumber	1 Lb	\$1.17	\$1.22	4.6%
Tomatoes	1 Lb	\$4.61	\$4.29	-6.9%
Okras	1 Lb	\$4.05	\$4.02	-0.5%
Carrots	1 Lb	\$2.65	\$3.10	17.1%
Onion	1 Lb	\$2.87	\$2.76	-3.6%
Corn	Pack of 3	\$7.23	\$6.23	-13.8%
Irish Potatoes	1 Lb	\$2.98	\$2.93	-1.8%
Plantain	1 Unit	\$0.55	\$0.52	-4.6%
Black Beans	1 Lb	\$2.76	\$2.66	-3.7%
Red Kidney Beans	1 Lb	\$2.62	\$2.75	5.1%
Sugar	1 Lb	\$0.80	\$0.79	-1.3%
Dry Soup - Ramen	64 Grams	\$2.10	\$1.91	-9.1%
Salt	500 Grams	\$1.11	\$1.18	6.5%
Premium Gasoline	1 Gallon	\$13.81	\$13.22	-4.3%
Regular Gasoline	1 Gallon	\$12.55	\$11.86	-5.5%
Diesel	1 Gallon	\$12.04	\$11.34	-5.8%
Liquefied Petroleum Gas (LPG)	100 Lbs	\$118.16	\$130.09	10.1%

Source: Statistical Institute of Belize, 2025

### Restaurants and Accommodation Services:

For the month of July 2025, the 'Restaurants and Accommodation Services' category recorded an increase of 2.7 percent when compared to July of last year, due to higher prices for restaurant and café services (see Figure 3).

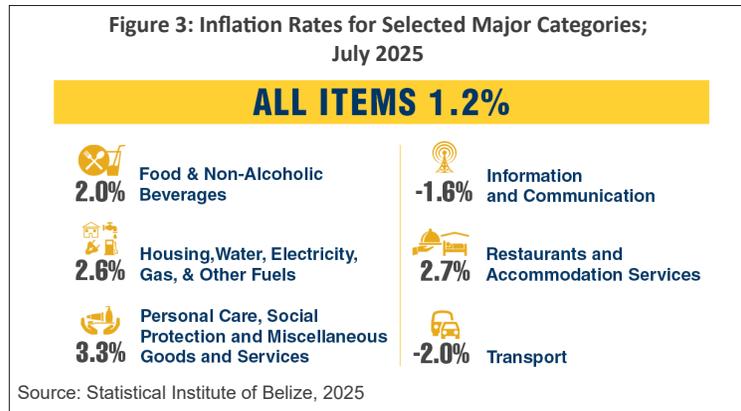
### Personal Care, Social Protection and Miscellaneous Goods and Services:

Prices for items in the 'Personal Care, Social Protection and Miscellaneous Goods and Services' category recorded an increase of 3.3 percent (see Figure 3). This was largely the result of higher costs for personal hygiene products such as deodorants, hand lotions, and perfumes.

<sup>1</sup> The national inflation rate for the month measures the percent change in the CPI between July 2024 and July 2025.

## Transport:

On the other hand, the 'Transport' category was down by 2 percent for the month (see Figure 3), primarily driven by lower fuel prices. The average price per gallon for diesel fuel decreased by \$0.70, from \$12.04 in July of 2024 to \$11.34 in July of 2025, while regular gasoline went down by \$0.69 from \$12.55 to \$11.86, and premium gasoline declined by \$0.60, from \$13.81 to \$13.22 (see Table 1). Notwithstanding the overall decline in this category, a notable increase was observed in the cost of passenger transport services by road, primarily intercity taxi fares, which were 11.5 percent higher than they were in July of last year.



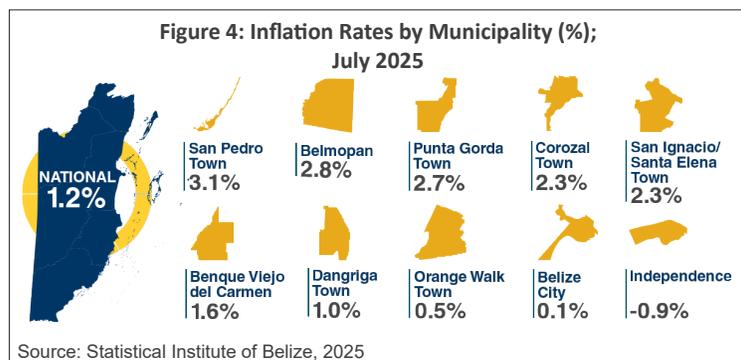
## Information and Communication:

The 'Information and Communication' category declined by 1.6 percent in July 2025 (see Figure 3), reflecting lower prices for mobile telephone equipment such as cellular phones.

## Inflation Rates by Municipality:

Among the municipalities, San Pedro Town recorded the highest increase in consumer prices, with an inflation rate of 3.1 percent for the month of July 2025 when compared to the same month of 2024. Consumers in this community experienced above-average price increases for a variety of goods and services, including food, non-alcoholic beverages, restaurant and café services, household furniture, various household cleaning and maintenance products, domestic services, medicinal products, doctor office visits, personal care products, and home rental costs.

Independence Village, on the other hand, recorded the lowest inflation rate with prices decreasing by a marginal 0.9 percent on average (see Figure 4). Persons living in this village saw lower prices for sugar, fruit-bearing vegetables such as habanero peppers, vegetable oils, ready-made foods and other food products, as well as for garments for both males and females, bedroom furniture, beers, rums, cellular phones, and personal care products.



## Month-Over-Month Inflation Rates<sup>2</sup>:

While inflation rates are generally calculated as the percent change in prices for specific items between the current time period and the same period of the previous year, another useful measure for tracking short-term changes in consumer prices is the month-over-month or inter-monthly inflation rate, which measures the percent change in prices between the previous month and the current month.

During the one-month period between June and July 2025, consumer prices rose by 0.6 percent on average (see Table 2). 'Food and Non-Alcoholic Beverages' went up by 1.6 percent, with prices for fresh vegetables such as lettuce, cabbages, tomatoes, cilantro, habanero peppers and sweet peppers increasing by a notable 13.3 percent over the one-month period. Additionally, the 'Transport' category had a month-over-month inflation rate of 0.6 percent, due to a small rise in the average price for regular gasoline.

**Table 2: Month-Over-Month Inflation Rates by Category (%);**

**July 2025**

	Inflation Rate
<b>ALL ITEMS</b>	<b>0.6%</b>
Food and Non-Alcoholic Beverages	1.6%
Alcoholic Beverages, Tobacco and Narcotics	0.0%
Clothing and Footwear	0.0%
Housing, Water, Electricity, Gas and Other Fuels	0.2%
Furnishings, Household Equipment and Routine Household Maintenance	0.0%
Health	0.0%
Transport	0.6%
Information and Communication	0.0%
Recreation, Sport and Culture	0.0%
Education Services	0.0%
Restaurants and Accommodation Services	0.0%
Insurance and Financial Services	0.0%
Personal Care, Social Protection and Miscellaneous Goods and Services	0.0%

Source: Statistical Institute of Belize, 2025

## Year-to-Date Inflation Rate<sup>3</sup>:

For the first seven months of 2025, the year-to-date inflation rate was 1.4 percent when compared to the first seven months of 2024. Increases were recorded across most of the major CPI categories, with the overall rise being driven by higher prices within the categories of 'Food and Non-Alcoholic Beverages' (2.4 percent), 'Housing, Water, Electricity, Gas and Other Fuels' (2.4 percent), and 'Personal Care, Social Protection and Miscellaneous Goods and Services' (3.2 percent). Together, these accounted for almost ninety percent of the total year-to-date increase in consumer prices.

Within the 'Food and Non-Alcoholic Beverages' category, the highest price increases were seen for breads and bakery products, fresh fruits, and meats. Higher costs were also noted for beverages such as fruit and vegetable juices, purified water, and soft drinks. Within the category of 'Housing, Water, Electricity, Gas and other Fuels', higher home rental costs and LPG prices were recorded. In the 'Personal Care, Social Protection and Miscellaneous Goods and Services' category, prices were up for personal care items such as deodorants, lotions, and perfumes.

Other notable increases included a 2.1 percent rise in 'Restaurants and Accommodation Services,' reflecting higher prices for restaurant and cafe services. The category of 'Furnishings, Household Equipment, and Routine Household Maintenance' was up by 1.9 percent, mainly due to higher costs for household cleaning and maintenance products along with domestic and household services. 'Clothing and Footwear' products had a year-to-date inflation rate of 2 percent, due largely to higher prices for men's and women's garments, along with men's footwear.

On the other hand, the 'Transport' category was down by 1.4 percent, mainly due to lower fuel prices during the first seven months of the year, while the 'Information and Communication' category declined by 1.7 percent, as prices for cellular phones and television sets were lower than they were in the same period last year (see Table 3).

**Table 3: Year to Date Inflation Rates by Category (%);**

**July 2025**

	Inflation Rate
<b>ALL ITEMS</b>	<b>1.4%</b>
Food and Non-Alcoholic Beverages	2.4%
Alcoholic Beverages, Tobacco and Narcotics	1.9%
Clothing and Footwear	2.0%
Housing, Water, Electricity, Gas and Other Fuels	2.4%
Furnishings, Household Equipment and Routine Household Maintenance	1.9%
Health	0.4%
Transport	-1.4%
Information and Communication	-1.7%
Recreation, Sport and Culture	0.9%
Education Services	-0.2%
Restaurants and Accommodation Services	2.1%
Insurance and Financial Services	-0.5%
Personal Care, Social Protection and Miscellaneous Goods and Services	3.2%

Source: Statistical Institute of Belize, 2025

<sup>2</sup> The month-over-month inflation rate measures the percentage change in prices between the previous month and the current month. It is useful for capturing short-term price changes but is also affected by seasonal price movements.

<sup>3</sup> The year-to-date inflation rate as of July 2025 measures the percent change in the average CPI for the first seven months of 2025 compared to the average CPI for the first seven months of 2024.