

IMPORTS

Belize's total imports for the month of January 2015 were valued at \$141.6 million. This represented a \$3.7 million or 2.6 percent increase over last January's imports which were valued at almost \$138 million.

'Mineral Fuels and Lubricants' fell steeply by \$10.1 million from \$26.2 million to \$16.1 million, due largely to the continued decline in fuel prices, in particular, diesel. Reduced imports were also recorded in the categories of 'Food and Live Animals' and 'Beverages and Tobacco', as purchases fell by \$2.9 million and \$2.5 million, respectively, the latter being the result of a \$1.2 million drop in whiskey purchases.

Imports to the 'Commercial Free Zones' grew by \$10.1 million from \$18.1 million in January 2014 to \$28.2 million in January 2015. Cigarettes accounted for a large portion of this increase, with imports of that product almost doubling from \$6.6 million to \$12.3 million. A \$2 million increase in shrimp feed imports accounted for a large part of the \$4.6 million growth in goods destined for the Export Processing Zones. Notable increases of \$2 million and \$2.4 million also occurred in purchases of 'Chemical Products' and 'Manufactured Goods', respectively, as purchases of detergents, paints, and various construction materials rose during the month.

Imports from Mexico increased by \$4.8 million from \$12.4 million to \$17.2 million, while those from Central America increased by \$7.7 million from \$11.4 million to \$19.1 million, as purchases in cement and other construction supplies rose in comparison to last January. A \$2.8 million spike in imports from China was the result of a rise in vehicle purchases.

EXPORTS

The total value of Belize's domestic exports for the month was \$28.9 million, down \$9.1 million or 23.9 percent from \$38 million in January 2014. This decline was primarily due to the fact that there were no crude petroleum exports for the month; in contrast, \$13.1 million worth of crude petroleum was exported during last January. Sales of marine products and bananas both increased, by \$2.8 million and \$1.3 million, respectively, while sugar and papayas recorded small increases also. However, these were not sufficient to offset the fall in crude petroleum exports for the period. Improved shrimp sales, which rose by \$3.3 million from \$4.6 million to \$7.9 million, was the main contributor to the growth in marine exports. A \$1.5 million drop in orange concentrate sales from \$6.6 million to \$5.1 million, was the primary reason for decreased citrus exports.

Merchandise exports destined for the United States of America declined by \$12.1 million, from \$19.9 million during last January to \$7.8 million in January 2015, due almost entirely to the lack of crude petroleum shipments for the month. The United Kingdom, however, received an additional \$3.3 million of Belize's exports, up from \$3.9 million to \$7.2 million. Farm shrimp accounted for one-third of all exports destined for the United Kingdom, while Bananas accounted for the remaining two-thirds.

Figure 1: Monthly Gross Imports and Domestic Exports; January 2010 - January 2015

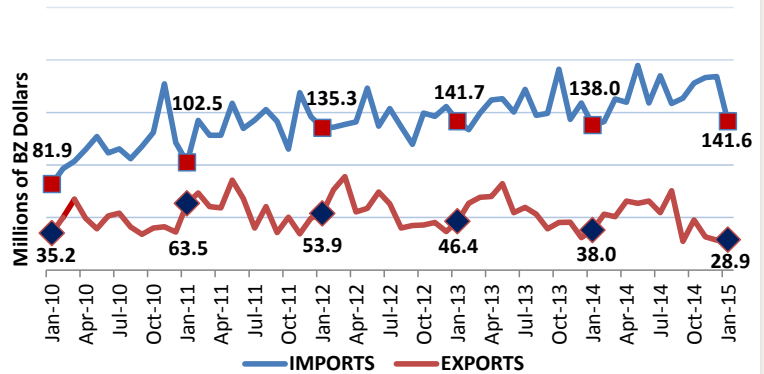


Figure 2: Gross Imports by Type; January 2015

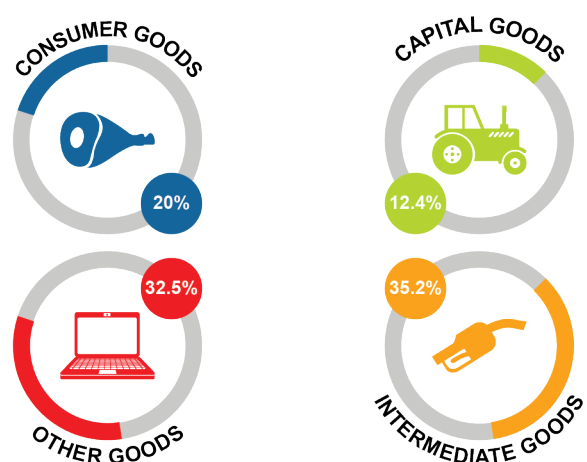


Figure 3: Merchandise Trade with Selected Countries/Regions; January 2015

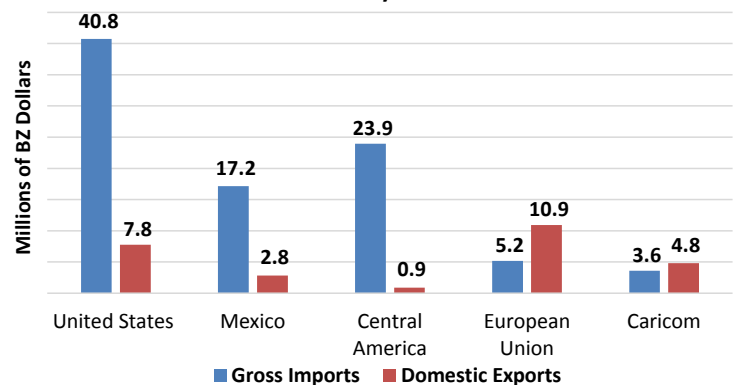


Figure 4: Domestic Exports by Type; January 2015

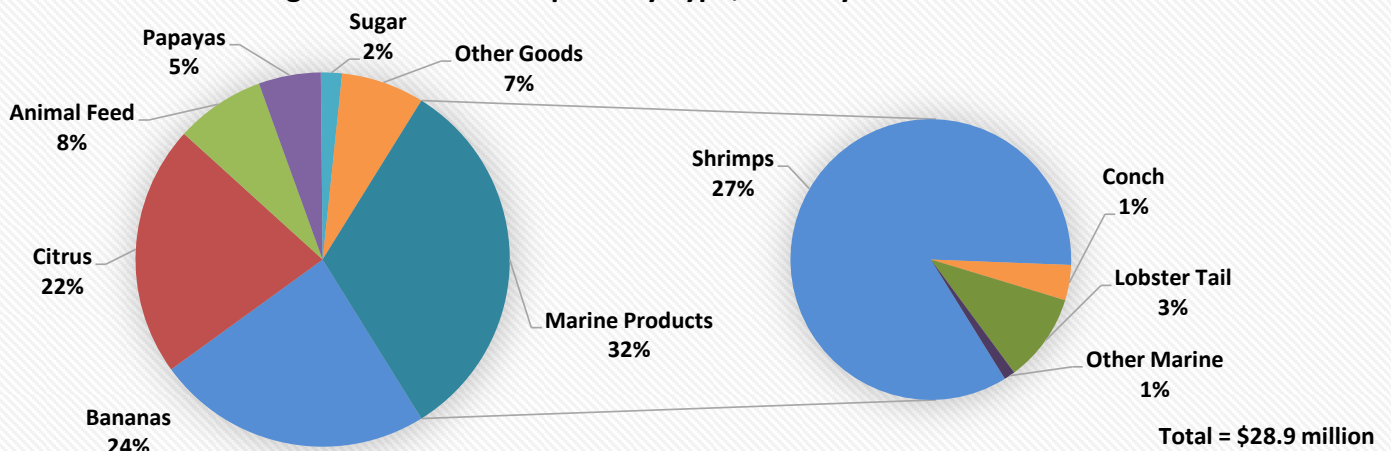


Table 1: Value of Belize's Imports and Exports by Section of the S.I.T.C for January of 2014 and 2015

(BZ \$'000)

S.I.T.C Section	Imports (C.I.F)		Exports (F.O.B)						Balance of Trade	
			Domestic		Re-Exports		Total			
	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14
Food and Live Animals	12,807.9	15,741.2	27,262.1	23,822.1	136.6	98.2	27,398.8	23,920.3	11,657.6	8,179.1
Beverages and Tobacco	4,379.2	6,834.6	-	2.1	2,002.8	942.1	2,002.8	944.2	-2,376.4	-5,890.4
Crude Materials	1,929.4	1,260.6	603.5	469.0	-	-	603.5	469.0	-1,325.9	-791.6
Mineral Fuels & Lub.	16,089.6	26,227.4	-	13,147.5	2,866.8	2,212.8	2,866.8	15,360.3	-13,222.7	-10,867.1
Oils and Fats	1,074.4	1,223.2	-	2.4	1.0	-	1.0	2.4	-1,073.3	-1,220.8
Chemical Products	11,247.0	9,220.6	882.4	545.6	149.4	142.7	1,031.7	688.4	-10,215.3	-8,532.3
Manufactured Goods	17,872.5	15,842.5	178.4	40.9	102.8	713.4	281.2	754.3	-17,591.3	-15,088.2
Mach. & Transp. Eq	26,744.5	27,426.7	-	-	1,579.8	1,692.0	1,579.8	1,692.0	-25,164.7	-25,734.6
Other Manufactures	10,808.2	9,809.1	3.5	3.8	733.8	715.1	737.2	719.0	-10,071.0	-9,090.1
Commodities n.e.s	7.5	-	-	-	-	-	-	-	-7.5	-
Commercial Free Zone	28,189.3	18,088.5	-	-	1,194.5	3,045.6	1,194.5	3,045.6	N.A	N.A
Export Processing Zones	10,215.4	5,592.3	-	-	-	-	-	-	-10,215.4	-5,592.3
Personal Goods	274.8	750.8	-	-	86.1	11.0	86.1	11.0	-188.7	-739.8
Total	141,639.6	138,017.4	28,929.9	38,033.6	8,853.7	9,572.9	37,783.6	47,606.4	-79,794.6*	-75,368.1*

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

*Excluding CFZ figures.

Table 2: Value of Belize's Imports and Exports by Major Trading Partners for January of 2014 and 2015

(BZ \$ '000)

Country	Imports (C.I.F)		Exports (F.O.B)					
			Domestic		Re-Exports		Total	
	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14
United States of America	40,751.4	41,653.2	7,773.8	19,916.1	3,256.3	6,039.6	11,030.1	25,955.6
Mexico	17,168.5	12,426.5	2,847.6	2,986.8	1,048.5	145.8	3,896.2	3,132.5
United Kingdom	1,680.4	2,484.3	7,153.3	3,866.6	20.0	53.0	7,173.3	3,919.6
Other European Union	3,504.4	3,605.3	3,770.3	5,286.4	92.1	111.6	3,862.3	5,398.0
Panama	2,905.3	2,186.3	-	-	472.0	-	472.0	-
Costa Rica	1,978.8	1,256.0	-	-	-	-	-	-
Other Central America	19,051.5	11,344.4	893.4	233.9	161.6	209.3	1,054.9	443.2
Caricom	3,592.7	4,533.0	4,820.1	4,763.6	44.9	436.3	4,865.0	5,199.9
Canada	1,538.9	1,726.5	-	0.6	-	241.7	-	242.3
Curaçao	12,308.0	22,640.1	-	-	-	-	-	-
China	19,131.5	16,326.0	53.2	-	556.2	1,005.2	609.3	1,005.2
Other	18,028.2	17,835.7	1,618.3	979.7	3,202.1	1,330.5	4,820.3	2,310.2
Total	141,639.6	138,017.4	28,929.9	38,033.6	8,853.7	9,572.9	37,783.6	47,606.4

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

Table 3: Value of Belize's Caricom Imports and Exports by Section of The S.I.T.C for January of 2014 and 2015

(BZ \$ '000)

S.I.T.C Section	Imports (C.I.F)		Exports (F.O.B)						Balance of Trade	
			Domestic		Re-Exports		Total			
	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14
Food and Live Animals	306.2	175.7	4,749.6	4,741.6	-	-	4,749.6	4,741.6	4,443.5	4,565.9
Beverages and Tobacco	1,989.0	2,533.1	-	-	0.5	-	0.5	-	-1,988.5	-2,533.1
Crude Materials	75.1	-	6.6	-	-	-	6.6	-	-68.5	0.0
Mineral Fuels & Lub.	-	-	-	-	-	47.9	-	47.9	0.0	47.9
Oils and Fats	-	-	-	-	-	-	-	-	0.0	0.0
Chemical Products	281.3	622.0	3.9	22.0	-	-	3.9	22.0	-277.4	-600.1
Manufactured goods	657.2	817.4	60.0	-	44.4	387.1	104.4	387.1	-552.8	-430.3
Mach. & Transp. Eq	166.7	60.6	-	-	-	-	-	-	-166.7	-60.6
Oth. Manufactures	102.5	226.0	-	-	-	1.1	-	1.1	-102.5	-224.9
Commodities n.e.s	-	-	-	-	-	-	-	-	-	-
Commercial Free Zone	-	97.9	-	-	-	-	-	-	N.A	N.A
Export Processing Zones	-	0.2	-	-	-	-	-	-	0.0	-0.2
Personal Goods	14.6	-	-	-	-	0.2	-	0.2	-14.6	0.2
Total	3,592.7	4,533.0	4,820.1	4,763.6	44.9	436.3	4,865.0	5,199.9	1,272.3*	764.9*

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

*Excluding CFZ figures.

Table 4: Value of Belize's Imports and Exports to Caricom Countries for January of 2014 and 2015

(BZ \$ '000)

S.I.T.C Section	Imports (C.I.F)		Exports (F.O.B)					
			Domestic		Re-Exports		Total	
	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14
Antigua & Barbuda	-	-	-	-	-	-	-	-
Barbados	277.5	446.3	392.1	97.2	-	-	392.1	97.2
Dominica	323.0	249.7	54.7	-	17.5	15.8	72.2	15.8
Grenada	202.0	0.4	-	-	-	-	-	-
Guyana	121.4	144.4	549.1	1,185.9	-	-	549.1	1,185.9
Haiti	-	-	-	-	-	-	-	-
Jamaica	739.5	1,001.5	1,563.1	2,062.0	0.5	419.1	1,563.6	2,481.1
St-Kitts & Nevis	133.6	127.1	-	-	-	0.2	-	0.2
St-Lucia	196.5	223.4	48.3	-	2.6	-	50.9	-
Montserrat	-	-	-	-	-	-	-	-
Surinam	-	14.3	421.7	427.1	-	-	421.7	427.1
Trinidad & Tobago	1,201.7	2,325.8	1,791.2	991.4	-	1.1	1,791.2	992.5
St Vincent & Gren.	397.6	-	-	-	24.2	-	24.2	-
Total	3,592.7	4,533.0	4,820.1	4,763.6	44.9	436.3	4,865.0	5,199.9

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

Table 5: Belize's Major Domestic Exports by Value of the Total Gross Domestic Exports for January of 2014 and 2015

(BZ \$ '000)

Commodity	January	
	2015	2014
Marine Products		
Lbs '000	1,404.3	858.1
Value	9,326.7	6,497.6
Sugar		
L/Ton	492.1	-
Value	527.5	-
Molasses		
Gals '000	-	15.6
Value	-	11.7
Orange Concentrate		
Gals '000	225.3	312.6
Value	5,066.9	6,553.6
Grapefruit Concentrate		
Gals '000	10.5	17.6
Value	292.8	404.8
Bananas		
M/Ton	7,731.2	6,322.8
Value	6,903.0	5,645.4
Sawn Wood		
Bd Ft '000	54.8	18.6
Value	442.3	228.8
Papayas		
Lbs '000	4,120.2	2,285.0
Value	1,554.6	860.7
Crude Oil		
Gallons '000	-	2,848.5
Value	-	13,147.5
Other Export		
Value	4,816.0	4,683.4
Total Value	28,929.9	38,033.6

Source: Statistical Institute of Belize

Table 6: Value of Belize's Other Exports for January 2014 and 2015

(BZ \$ '000)

Commodity	January	
	2015	2014
Pepper Sauce		
Lbs	97.2	83.7
Value	239.5	206.5
Orange Oil		
Lbs	0.4	159.5
Value	3.9	525.0
Grapefruit Oil		
Lbs	43.6	0.6
Value	878.5	5.9
R.K. Beans		
Lbs	176.5	125.0
Value	213.3	201.8
Black Eye Peas		
Lbs	201.3	472.9
Value	210.0	427.9
Pulp Cells		
Lbs	4.6	115.8
Value	4.7	85.8
Animal Feed		
Lbs	9,806.8	8,382.0
Value	2,241.4	2,231.3
Corn Meal		
Lbs	1,177.3	911.0
Value	478.9	441.0
Other Value		
Value	545.7	558.1
Total Value	4,816.0	4,683.4

Source: Statistical Institute of Belize

Table 7: Direction of Trade for Selected Countries for January of 2014 and 2015

(BZ \$ '000)

Country	Imports (C.I.F)		Exports (F.O.B)					
			Domestic		Re-Exports		Total	
	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14	Jan-15	Jan-14
United Arab Emirates	503.3	160.2	-	-	-	-	-	-
Republic Of Austria	331.7	490.7	-	-	-	-	-	-
Brazil	635.7	859.8	-	-	-	-	-	-
Chile	795.9	1,048.2	-	-	-	-	-	-
Germany,Fedl.Rep.of	767.4	562.5	887.0	396.1	-	111.6	887.0	507.7
Denmark	253.5	738.1	-	-	-	-	-	-
Guatemala	14,028.6	7,526.9	893.4	608.1	-	209.3	893.4	817.4
Honduras	3,394.9	2,445.4	-	-	-	-	-	-
India	3,036.9	2,426.6	-	-	-	1,070.2	-	1,070.2
Japan	1,305.6	3,277.8	83.9	-	-	-	83.9	-
South Korea	894.3	2,252.0	-	-	-	-	-	-
Lithuania	274.4	-	-	-	-	-	-	-
Malaysia	155.2	43.9	-	-	-	-	-	-
Netherlands (Holland)	866.1	1,059.3	492.0	4,882.8	-	-	492.0	4,882.8
Russian Federation	-	0.6	-	-	-	-	-	-
El Salvador	1,622.5	1,371.7	-	134.1	-	-	-	134.1
Thailand	977.1	1,662.5	-	-	-	-	-	-
New Taiwan	545.5	248.8	-	11.3	-	-	-	11.3
Venezuela	55.9	10.3	-	-	-	-	-	-
Vietnam	2,457.8	175.5	-	-	-	-	-	-

Source: Statistical Institute of Belize

Table 8: Value of Belize's Imports by Economic End-Use

(BZ \$ '000)

	Imports			
	Annual		January	
	2013	2014	2015	2014
Consumer Goods				
11: Food and beverages	165,835.4	203,324.1	11,801.2	16,585.8
12: Transport equipment	14,521.1	18,537.2	1,415.3	1,060.4
13: Durable goods	59,262.7	44,600.1	3,462.2	2,949.9
14: Semi-durable goods	44,634.8	53,333.9	3,503.6	3,133.7
15: Non-durable goods	124,065.4	117,314.8	8,108.4	7,868.3
Intermediate Goods				
21: Food and beverages	34,995.3	28,538.9	1,824.0	2,713.9
22: Fuels and lubricants	176,712.0	194,230.9	11,085.1	17,934.4
23: Parts and accessories	86,241.6	89,876.6	8,210.1	6,955.4
24: Industrial supplies nes	379,929.3	404,618.6	28,728.9	23,926.4
Capital Goods				
31: Transport equipment	56,417.3	79,765.2	6,158.2	6,266.1
32: Other capital goods	156,638.7	172,987.2	11,379.5	11,462.1
Other Goods				
41: Passenger motor cars	33,520.1	41,035.4	2,217.2	3,904.5
42: Motor spirit	106,805.2	104,100.2	4,876.4	8,228.8
43: Goods to EPZ	80,633.4	115,153.4	10,215.4	5,592.3
44: Goods to CFZ	332,776.3	327,084.6	28,189.3	18,088.5
45: Household goods	6,947.2	6,513.2	274.8	750.8
46: Goods nes	2,517.8	7,178.0	190.1	596.2
Total Imports	1,862,453.6	2,008,192.4	141,639.6	138,017.4
Total Exports	822,888.1	716,839.8	37,783.6	47,606.4
Visible Trade Gap	-799,087.7*	-983,003.7*	-76,861.3*	-75,368.1*

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

*Excluding CFZ figures.

Table 9: Value of Belize's Imports by Economic End Use for the Previous Five Quarters

(BZ \$ '000)

	Imports				
	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	2013	2014	2014	2014	2014
Consumer Goods					
11. Food and beverages	46,691.3	47,765.8	51,781.1	48,824.2	54,952.9
12. Transport equipment	3,993.9	4,577.5	4,364.8	4,635.9	4,959.0
13. Durable goods	28,553.5	8,984.1	10,584.5	10,051.9	14,979.6
14. Semi-durable goods	14,713.5	11,713.3	12,434.5	12,326.1	16,860.1
15. Non-durable goods	31,214.1	28,323.9	31,298.1	28,557.6	29,135.2
Intermediate Goods					
21. Food and beverages	10,600.4	6,582.5	7,913.9	6,221.9	7,820.7
22. Fuels and lubricants	44,947.8	47,240.2	56,994.4	51,318.2	38,678.0
23. Parts and accessories	20,142.7	19,338.5	23,939.2	22,276.9	24,322.0
24. Industrial supplies nes	97,964.0	84,820.0	106,897.5	107,521.3	105,379.8
Capital Goods					
31. Transport equipment	14,770.0	17,872.2	19,496.2	19,330.2	23,066.5
32. Other capital goods	38,973.2	38,330.8	45,263.4	42,144.3	47,248.8
Other Goods					
41. Passenger motor cars	9,711.3	12,120.2	7,686.7	9,932.0	11,296.4
42. Motor spirit	27,344.5	26,763.6	26,174.6	27,589.1	23,572.9
43. Goods to EPZ	19,256.6	17,429.0	33,357.1	32,012.1	32,355.2
44. Goods to CFZ	83,069.3	65,884.9	72,638.0	81,876.6	106,685.1
45. Household goods	1,500.2	1,890.8	1,974.2	1,267.7	1,380.5
46. Goods nes	257.0	2,544.8	692.4	1,135.3	2,805.5
Total Imports	493,703.3	442,182.3	513,490.7	507,021.3	545,498.1
Total Exports	155,323.5	165,069.6	223,967.1	181,462.2	146,340.8
Visible Trade Gap	-276,851.9*	-217,268.5*	-222,526.1*	-245,375.4*	-297,833.7*

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

*Excluding CFZ figures.