

Belize

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External Trade

JANUARY 2014

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IMPORTS

Belize's imports in January 2014 totalled \$138.0 million. This was \$3.2 million or 2.3 percent over the \$134.8 million for the same month in 2013. There were increases in six categories of goods, with the largest ones being recorded for Mineral, Fuels and Lubricants; Machinery and Transport Equipment; and Beverages and Tobacco.

Imports of diesel, diesel trucks, whiskies, and wines were up significantly. In contrast, imports by the Commercial Free Zone and of Chemical products fell by \$11.3 and \$2.5 million, respectively, largely due to decreased imports of tobacco cigarettes and chemical fertilizers.

The share of imports from the United States of America fell from 31.2 percent to 30.2 percent, mostly due to less spending on fertilizers. Curaçao was Belize's second largest trading partner for the month, with an increased shipment of diesel from the Venezuelan-owned refinery on this island.

Figure 1: Monthly Gross Imports and Domestic Exports; January 2010 - January 2014

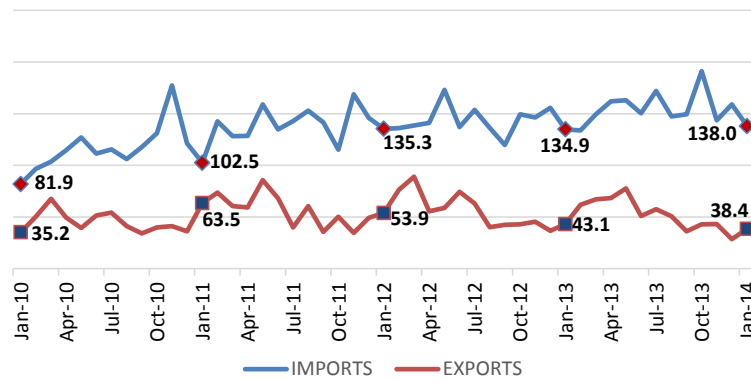
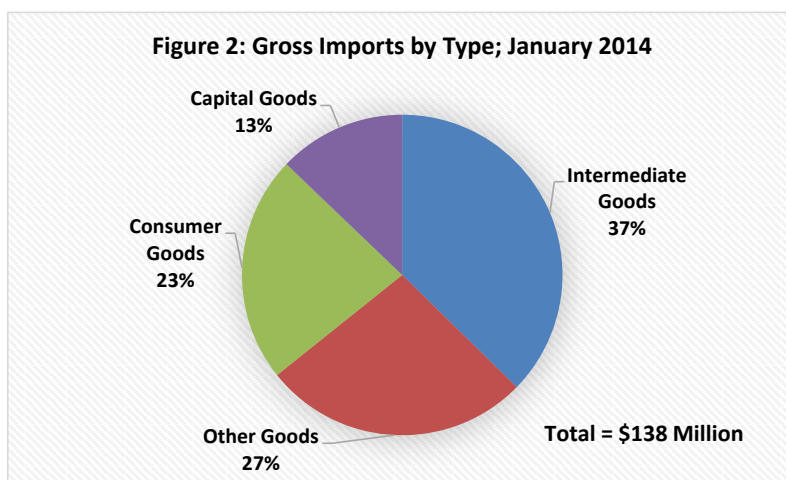


Figure 2: Gross Imports by Type; January 2014



DOMESTIC EXPORTS

Domestic exports in January 2014 stood at \$38.4 million, representing a \$4.7 million or 10.9 percent decrease from twelve months prior. During the month, there were reduced sales of all major exports except marine products, which continue to be driven by sales of white farm shrimp.

Exports of citrus concentrate fell by \$2 million. While the grapefruit crop is projected to be smaller this year, producers expect to benefit from higher prices in 2014. Due to the late opening of the sugarcane crop, there were no shipments of sugar in the month.

Among non-traditional exports, animal feed and corn meal were the largest earners, combining for \$2.7 million.

Figure 3: Merchandise Trade with Selected Countries/Regions; January 2014

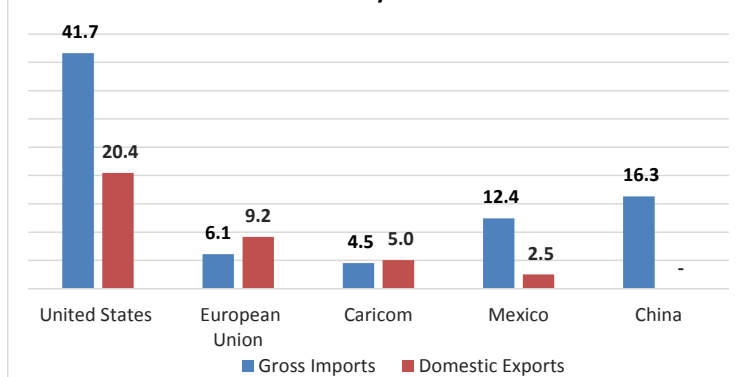


Figure 4: Domestic Exports by Type; January 2014

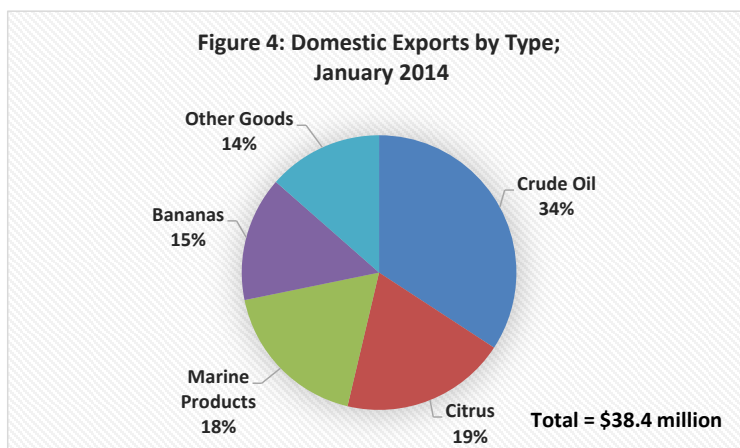


Table 1: Value of Belize's Imports and Exports by Section of the S.I.T.C for January of 2013 and 2014

(BZ \$)

S.I.T.C Section	Imports (C.I.F)		Exports (F.O.B)						Balance of Trade	
			Domestic		Re-Exports		Total			
	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13
Food and Live Animals	15,741,205	15,069,833	24,224,042	27,239,851	98,166	-	24,322,208	27,239,851	8,581,003	12,170,018
Beverages and Tobacco	6,834,640	3,656,652	2,113	48,505	942,112	801,222	944,225	849,727	-5,890,415	-2,806,925
Crude Materials	1,260,559	1,257,865	469,003	337,423	-	184,299	469,003	521,722	-791,556	-736,143
Mineral Fuels & Lub.	26,227,388	16,692,479	13,147,530	14,669,246	2,212,773	2,170,893	15,360,303	16,840,138	-10,867,084	147,659
Oils and Fats	1,223,191	925,072	2,371	-	-	-	2,371	-	-1,220,821	-925,072
Chemical Products	9,220,646	11,743,516	545,635	749,804	142,715	78,526	688,350	828,330	-8,532,295	-10,915,185
Manufactured Goods	15,842,506	16,357,747	40,941	90,216	713,369	226,952	754,311	317,168	-15,088,195	-16,040,579
Mach. & Transp. Eq't	27,426,654	23,116,928	-	-	1,692,023	7,809,066	1,692,023	7,809,066	-25,734,631	-15,307,862
Other Manufactures	9,809,052	8,552,029	3,832	8,682	715,138	180,047	718,970	188,729	-9,090,082	-8,363,300
Commodities n.e.s	-	-	-	-	-	-	-	-	-	-
Commercial Free Zone	18,088,472	29,430,630	-	-	3,045,590	9,716,377	3,045,590	9,716,377	N.A	N.A.
Export Processing Zones	5,592,271	6,835,056	-	-	-	-	-	-	-5,592,271	-6,835,056
Personal Goods	750,793	1,226,339	-	-	10,971	58,415	10,971	58,415	-739,822	-1,167,924
Total	138,017,375	134,864,146	38,435,466	43,143,728	9,572,857	21,225,795	48,008,324	64,369,524	-74,966,170*	-50,780,370*

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

*Excluding CFZ figures.

Table 2: Value of Belize's Imports and Exports by Major Trading Partners for January of 2013 and 2014

(Bz \$)

Country	Imports (C.I.F)		Exports (F.O.B)					
			Domestic		Re-Exports		Total	
	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13
United States of America	41,653,209	42,140,483	20,449,047	22,256,556	6,039,570	11,540,880	26,488,617	33,797,435
Mexico	12,426,536	16,513,174	2,513,255	297,306	145,769	90,828	2,659,024	388,134
United Kingdom	2,484,276	2,397,468	3,866,555	6,618,860	53,020	175,821	3,919,575	6,794,681
Other European Union	3,605,325	4,371,149	5,286,378	5,376,179	111,600	13,276	5,397,977	5,389,455
Panama	2,186,302	2,288,287	-	5,573	-	437	-	6,010
Costa Rica	1,255,990	2,880,930	-	2,870	-	2,018	-	4,887
Other Central America	11,457,818	11,991,548	233,874	540,658	209,278	1,356,645	443,153	1,897,302
Caricom	4,532,953	2,875,201	5,034,047	5,604,293	436,264	5,733	5,470,311	5,610,026
Canada	1,726,546	1,399,844	605	56,882	241,697	98,057	242,302	154,939
Curacao	22,640,122	12,783,743	-	-	-	-	-	-
China	16,326,043	17,804,787	-	-	1,005,170	3,277,166	1,005,170	3,277,166
Other	17,722,255	17,417,532	1,051,705	2,384,551	1,330,490	4,664,937	2,382,195	7,049,488
Total	138,017,375	134,864,146	38,435,466	43,143,728	9,572,857	21,225,795	48,008,324	64,369,524

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

Table 3: Value of Belize's Caricom Imports and Exports by Section of The S.I.T.C for January of 2013 and 2014

S.I.T.C Section	Imports (C.I.F)		Exports (F.O.B)						Balance of Trade	
			Domestic		Re-Exports		Total			
	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13
Food and Live Animals	175,743	107,715	5,012,080	5,584,504	-	-	5,012,080	5,584,504	4,836,337	5,476,789
Beverages and Tobacco	2,533,138	1,709,108	-	-	-	-	-	-	-2,533,138	-1,709,108
Crude Materials	-	-	-	-	-	-	-	-	-	-
Mineral Fuels & Lub.	-	-	-	-	47,868	-	47,868	-	47,868	-
Oils and Fats	-	956	-	-	-	-	-	-	-	-956
Chemical Products	622,038	384,445	21,968	19,789	-	-	21,968	19,789	-600,070	-364,656
Manufactured Goods	817,379	307,657	-	-	387,103	5,733	387,103	5,733	-430,276	-301,924
Mach. & Transp. Eq't	60,573	226,118	-	-	-	-	-	-	-60,573	-226,118
Other Manufactures	225,988	88,377	-	-	1,090	-	1,090	-	-224,897	-88,377
Commodities n.e.s	-	-	-	-	-	-	-	-	-	-
Commercial Free Zone	97,930	-	-	-	-	-	-	-	-97,930	-
Export Processing Zones	165	50,825	-	-	-	-	-	-	N.A.	N.A.
Personal Goods	-	-	-	-	202	-	202	-	202	-
Total	4,532,953	2,875,201	5,034,047	5,604,293	436,264	5,733	5,470,311	5,610,026	937,523*	2,785,650*

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

*Excluding CFZ figures.

Table 4: Value of Belize's Imports and Exports to Caricom Countries for January of 2013 and 2014

(Bz \$)

S.I.T.C Section	Imports (C.I.F)		Exports (F.O.B)					
			Domestic		Re-Exports		Total	
	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13
Barbados	446,345	151,096	97,163	95,059	-	-	97,163	95,059
Dominica	249,740	169,714	-	-	15,840	-	15,840	-
Grenada	431	155	-	-	-	-	-	-
Guyana	144,364	52,286	1,185,924	1,056,108	-	-	1,185,924	1,056,108
Jamaica	1,001,466	553,334	2,298,273	980,255	419,132	-	2,717,405	980,255
St-Kitts & Nevis	127,103	-	-	-	202	-	202	-
St-Lucia	223,361	267,782	-	-	-	5,733	-	5,733
Montserrat	-	-	-	-	-	-	-	-
Surinam	14,294	-	427,109	180,772	-	-	427,109	180,772
Trinidad & Tobago	2,325,850	1,680,834	1,025,579	3,292,098	1,090	-	1,026,669	3,292,098
Total	4,532,953	2,875,201	5,034,047	5,604,293	436,264	5,733	5,470,311	5,610,026

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

Table 5: Belize's Major Domestic Exports by Value and Percentage Share of the Total Gross Domestic Exports for January of 2013 and 2014

Commodity	January			
	2013	%	2013	%
Marine Products				
Lbs	992,308		839,102	
Value	6,898,167	17.9	3,928,826	9.1
Sugar				
L/Ton	-		897	
Value	-	0.0	1,335,516	3.1
Molasses				
Gals	15,600		48,445	
Value	11,700	0.0	35,022	0.1
Orange Concentrate				
Gals	312,593		369,848	
Value	6,553,624	17.1	7,293,774	16.9
Grapefruit Concentrate				
Gals	16,060		96,580	
Value	397,302	1.0	2,380,722	5.5
Bananas				
M/Ton	6,323		7,850	
Value	5,645,408	14.7	7,008,898	16.2
Sawn Wood				
Bd Ft	18,615		27,643	
Value	228,785	0.6	234,783	0.5
Papayas				
Lbs	2,285,025		4,331,100	
Value	860,666	2.2	1,552,466	3.6
Crude Oil				
Gallons	2,848,528		2,811,756	
Value	13,147,530	34.2	14,669,246	34.0
Other Export				
Value	4,692,285	12.2	4,704,476	10.9
Total Value	38,435,466	100.0	43,143,728	100.0

Source: Statistical Institute of Belize

Table 6: Value of Belize's Other Exports for January 2013 and 2014

(Bz \$)

Commodity	January	
	2014	2013
Pepper Sauce		
Lbs	83,680	31,844
Value	206,549	86,184
Oranges		
Lbs	159,523	227,742
Value	525,028	281,865
Grapefruit Oil		
Lbs	635	34,881
Value	5,911	281,137
R.K. Beans		
Lbs	125,000	-
Value	201,750	-
Black Eye Peas		
Lbs	472,911	238,950
Value	427,900	209,220
Pulp Cells		
Lbs	115,848	158,181
Value	85,819	117,925
Animal Feed		
Lbs	8,381,989	10,997,520
Value	2,231,316	2,596,190
Corn Meal		
Lbs	911,000	676,510
Value	441,046	349,822
Other Value		
Value	566,965	782,133
Total Value	4,692,285	4,704,476

Source: Statistical Institute of Belize

Table 7: Direction of Trade for Selected Countries for January of 2013 and 2014

(Bz \$)

Country	Imports (C.I.F)		Exports (F.O.B)					
			Domestic		Re-Exports		Total	
	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13	Jan-14	Jan-13
United Arab Emirates	160,240	301,818	-	-	-	-	-	-
Republic Of Austria	490,672	563,737	-	-	-	-	-	-
Brazil	859,786	707,004	-	-	-	-	-	-
Chile	1,048,171	721,133	-	-	-	58,623	-	58,623
Germany,Fedl.Rep.of	562,455	663,072	431,564	521,386	111,600	-	543,163	521,386
Denmark	738,143	546,268	-	-	-	-	-	-
Guatemala	7,526,880	6,806,911	105,063	514,119	209,278	1,329,972	314,342	1,844,091
Honduras	2,445,412	3,304,673	-	-	-	-	-	-
India	2,426,575	5,192,211	-	-	1,070,244	4,060,118	1,070,244	4,060,118
Japan	3,277,766	1,635,476	89,236	208,521	-	9,134	89,236	217,655
South Korea	2,252,046	773,767	68,563	-	-	-	68,563	-
Lithuania	-	309,156	-	-	-	-	-	-
Malaysia	43,862	597,952	-	-	-	-	-	-
Netherlands (Holland)	1,059,341	1,297,094	2,583,281	1,951,933	-	-	2,583,281	1,951,933
Russian Federation	616	486	-	-	-	-	-	-
El Salvador	1,371,695	1,878,245	128,811	26,539	-	-	128,811	26,539
Thailand	1,662,459	874,566	292,704	-	-	-	292,704	-
New Taiwan	248,847	622,706	2,421	-	-	-	2,421	-
Venezuela	10,340	-	-	-	-	-	-	-
Vietnam	175,490	1,223,139	-	-	-	-	-	-

Source: Statistical Institute of Belize

Table 8: Value of Belize's Imports by Economic End-Use

(Bz \$)				
	Imports			
	Annual		January	
	2012	2013	Jan-14	Jan-13
Consumer Goods				
11: Food and beverages	154,315,348	165,835,431	16,585,769	13,846,470
12: Transport equipment	14,258,035	14,521,085	1,060,405	1,577,477
13: Durable goods	41,841,330	59,262,689	2,949,935	3,914,931
14: Semi-durable goods	39,624,343	44,634,759	3,133,714	2,125,238
15: Non-durable goods	107,261,747	124,065,364	7,868,342	6,625,999
Intermediate Goods				
21: Food and beverages	39,690,086	34,995,348	2,713,853	1,661,701
22: Fuels and lubricants	169,681,913	169,905,954	17,934,368	8,470,146
23: Parts and accessories	90,615,772	86,241,600	6,955,414	6,316,018
24: Industrial supplies nes	345,157,257	379,929,324	23,926,359	28,529,570
Capital Goods				
31: Transport equipment	37,309,477	56,417,335	6,266,098	3,078,082
32: Other capital goods	123,539,997	156,638,673	11,462,094	10,513,142
Other Goods				
41: Passenger motor cars	30,258,653	33,520,149	3,904,486	2,413,864
42: Motor spirit	104,036,303	106,805,228	8,228,753	8,247,028
43: Goods to EPZ	64,891,677	80,633,392	5,592,271	6,835,056
44: Goods to CFZ	351,329,593	332,776,254	18,088,472	29,430,630
45: Household goods	5,366,719	6,947,181	750,793	1,226,339
46: Goods nes	3,070,623	2,517,801	596,249	52,456
Total Imports	1,722,248,873	1,855,647,566	138,017,375	134,864,146
Total Exports	805,068,929	790,382,423	48,008,324	64,369,524
Visible Trade Gap	-629,561,350*	-824,787,298*	-74,966,170*	-50,780,370*

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

*Excluding CFZ figures.

Table 9: Value of Belize's Imports by Economic End Use for the Previous Five Quarters

(Bz \$)

	Imports				
	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	2012	2013	2013	2013	2013
Consumer Goods					
11. Food and beverages	43,553,958	37,427,410	41,383,606	40,333,104	46,691,311
12. Transport equipment	4,032,203	3,009,466	3,895,331	3,622,416	3,993,872
13. Durable goods	14,243,236	9,219,902	11,757,441	9,731,843	28,553,503
14. Semi-durable goods	11,635,587	7,357,024	11,356,635	11,207,613	14,713,487
15. Non-durable goods	26,306,431	23,705,874	33,343,084	35,802,296	31,214,109
Intermediate Goods					
21. Food and beverages	9,095,046	10,733,122	9,347,451	4,314,371	10,600,403
22. Fuels and lubricants	38,788,186	37,651,272	46,699,301	40,607,540	44,947,841
23. Parts and accessories	17,339,935	19,785,079	23,267,160	23,046,702	20,142,660
24. Industrial supplies nes	96,732,654	81,806,892	104,048,339	96,110,051	97,964,041
Capital Goods					
31. Transport equipment	9,670,398	12,514,730	14,203,789	14,928,836	14,769,980
32. Other capital goods	34,647,284	37,012,358	43,427,793	37,225,292	38,973,230
Other Goods					
41. Passenger motor cars	8,408,666	7,445,273	8,534,876	7,828,737	9,711,263
42. Motor spirit	20,916,804	32,498,506	17,711,171	29,251,080	27,344,470
43. Goods to EPZ	14,878,392	17,969,819	18,691,994	24,715,025	19,256,554
44. Goods to CFZ	99,789,481	77,811,154	84,810,987	87,084,777	83,069,336
45. Household goods	1,399,082	1,810,790	1,370,887	2,265,297	1,500,207
46. Goods nes	181,557	245,209	1,450,369	565,207	257,016
Total Imports	451,618,901	418,003,881	475,300,215	468,640,186	493,703,284
Total Exports	158,930,567	221,849,916	244,823,733	175,374,817	148,333,957
Visible Trade Gap	-212,354,723*	-146,197,109*	-171,805,917*	-222,942,887*	-283,841,385*

Source: Statistical Institute of Belize

Figures may not add up to total due to rounding

*Excluding CFZ figures.