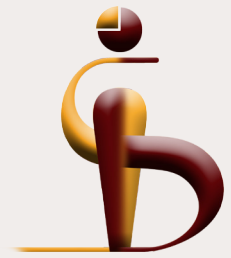


CPI

Consumer Price Index

JUNE 2015

Statistical
Institute of
BELIZE



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FALLING FUEL AND INTERNATIONAL AIRFARES PUSH CONSUMER PRICES DOWN BY NEGATIVE 0.8%

The Statistical Institute of Belize's latest statistics show that, on average, consumer prices were 0.8 percent lower in June 2015 than in the month of June 2014. The All-Items Consumer Price Index stood at 102.8, down from 103.6 in the same month last year. For the first six months of this year, an inflation rate of negative 0.9 percent was recorded.

Falling fuel prices continue to be the major contributing factor to the overall decline in consumer prices. The prices per gallon of all three types of fuel fell considerably in comparison to June 2014, as shown in Table 1. Prices of premium and regular gasoline were both down by about 18 percent, while diesel recorded the most marked decline amongst them, falling by about 25 percent. Similarly, international airfares were down by almost 25 percent compared to June of last year.

Food prices declined marginally by 0.1 percent on average when compared to the same period of last year. The most significant drop was recorded in the prices of Red Kidney beans, which declined by more than one third compared to 12 months ago. This was offset by increased prices in both pork and beef products.

Within the category of 'Housing, Water, Electricity, Gas and Other Fuels', Liquefied Petroleum Gas continues to record lower prices for this year, falling from \$115.75 in June 2014 to \$109.91 in June 2015. Electricity tariffs, which were decreased in January of this year, were almost 9 percent lower than in June of last year.

Dangriga was the only municipality to record an increase in consumer prices, with an inflation rate of 1.9 percent for the month, while Belmopan had the greatest decrease on average, recording inflation of negative 1.8 percent during the month.

Figure 3: Inflation Rates by Municipality (Percent); June 2015

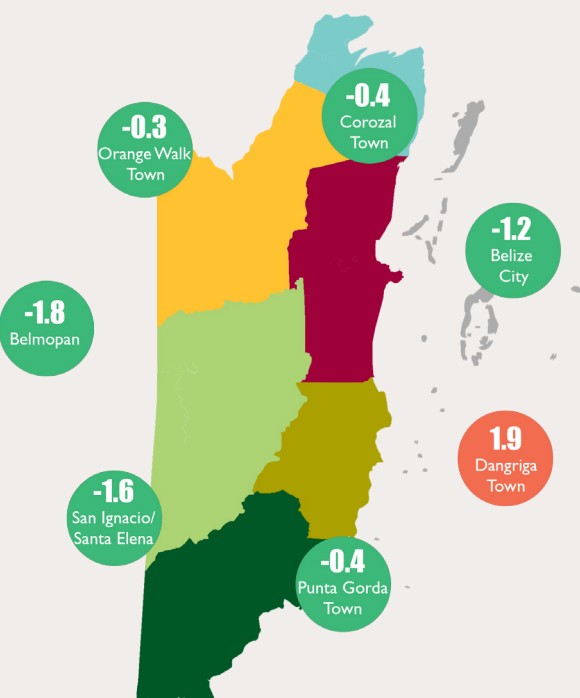


Figure 1: All-Items, Food & Fuel Indices; June 2011 - June 2015

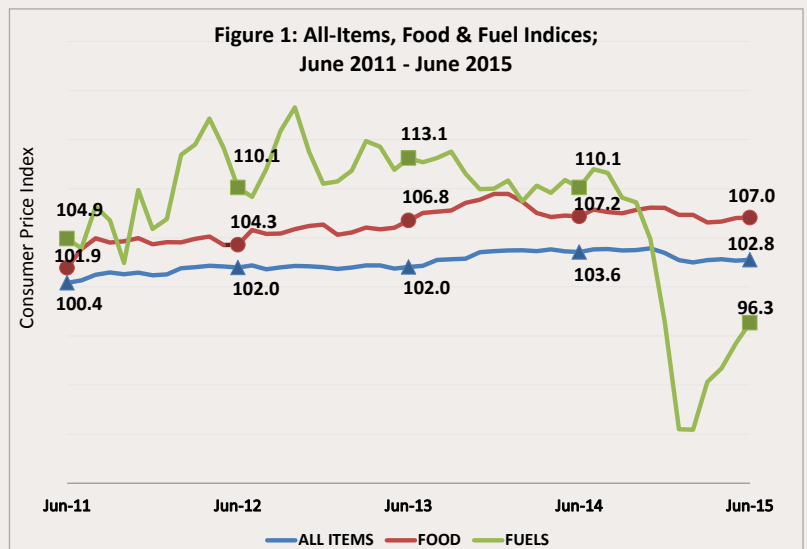


Figure 2: Inflation Rates by Category; June 2015

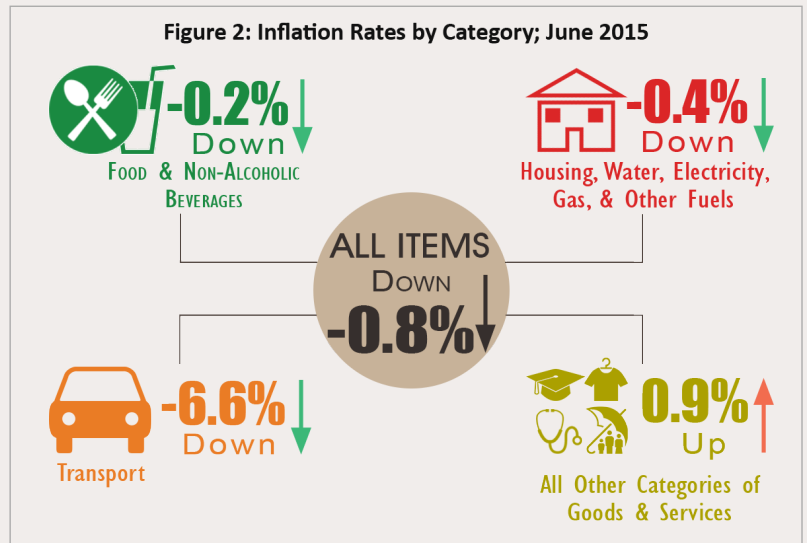


Table 1: Average Prices of Selected Foods and Fuel, June 2014 and June 2015

Item	June 2014	June 2015	% Change
Ground Beef	1 Lb 5.13	5.43	↑ 5.7
Pork Chops	1 Lb 6.62	6.86	↑ 3.7
Pig Tail	1 Lb 3.88	5.95	↑ 53.4
Whole Chicken	1 Lb 2.79	2.74	↓ -1.7
Chicken Breast	1 Lb 3.77	3.32	↓ -11.9
Rice (Retail)	1 Lb 1.15	1.11	↓ -3.2
Flour (Gitana)	1 Lb 0.97	0.93	↓ -3.8
Red Kidney Beans	1 Lb 2.31	1.46	↓ -36.7
Eggs	1 Dozen 3.29	3.56	↑ 8.1
Condensed Milk (Dutch Lady)	397 G 2.49	2.49	0.0
Milk (La La Light)	1 Litre 3.27	3.06	↓ -6.4
Mixed Vegetables (Del Monte)	411 G 2.67	2.39	↓ -10.8
Yellow Onions	1 Lb 1.87	1.96	↑ 4.9
Sweet Pepper	1 Lb 2.79	4.35	↑ 56.0
Cabbage	1 Lb 1.64	1.01	↓ -38.3
Carrots	1 Lb 1.64	1.47	↓ -10.3
Potatoes	1 Lb 1.69	1.64	↓ -3.1
Watermelon	1 Lb 0.53	0.71	↑ 33.1
Premium Gasoline	1 Gal 11.82	9.68	↓ -18.1
Regular Gasoline	1 Gal 11.43	9.32	↓ -18.4
Diesel	1 Gal 10.51	7.87	↓ -25.1
Liquefied Petroleum Gas (LPG)	100 Lbs 115.75	109.91	↓ -5.0