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Belize CPI

NOVEMBER 2014

FALLING FOOD AND FUEL PRICES LOWER
 INFLATION TO 0.2%

CONSUMER PRICE INDEX
 December 22, 2014

Latest statistics published by the Statistical Institute of Belize show that the All-Items consumer price index stood at 103.8 in November 2014, up only 0.2 percent from in the same month last year. Lower prices in the Transport category and food items were the main factors holding inflation low this month, offsetting increases in rent, insurance and medical services. Inflation for the first eleven months of 2014 was 1.2 percent.

The effects of falling global oil prices were evident in the category of Transport, with the average price per gallon of diesel dropping by over 12 percent from \$10.65 last November to \$9.37 this month. International airfares also fell considerably, by 17 percent compared to twelve months ago. Food prices were down by 1.2 percent on average, with items such as eggs, fresh vegetables and Red Kidney beans recording lower prices for the month.

Home rental prices continue to exert upward pressure on the overall inflation rate, increasing by 1.5 percent compared to last November. Higher prices were recorded in several of the municipalities for various medical services including consultation fees, lab fees, hospital accommodation, and X-Rays. Increases were also recorded in both health and motor vehicle insurance premiums.

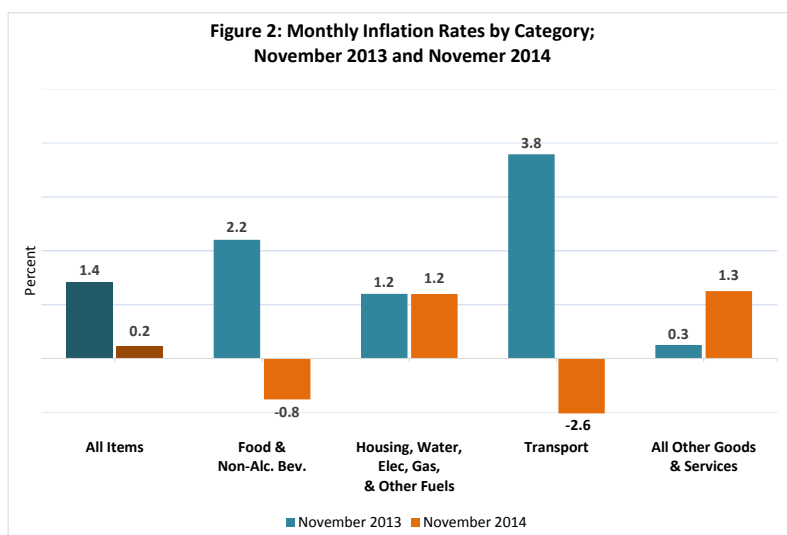
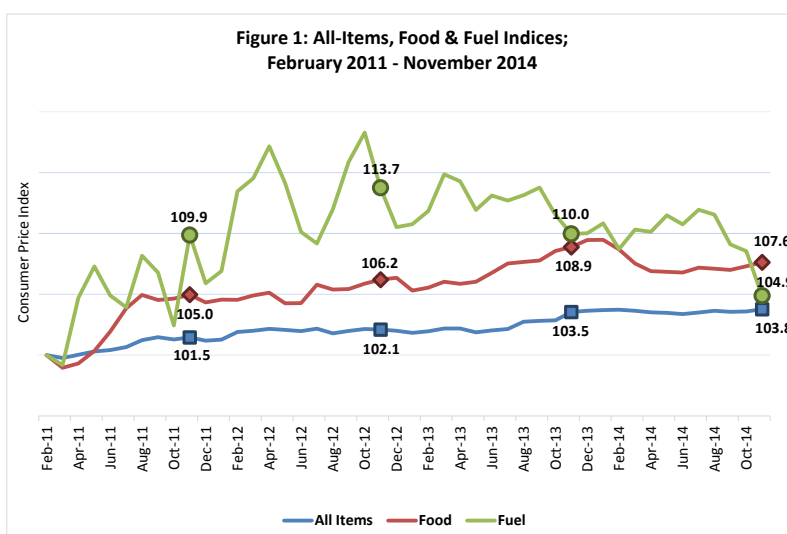


Figure 3: Inflation Rates by Municipality (Percent); November 2014

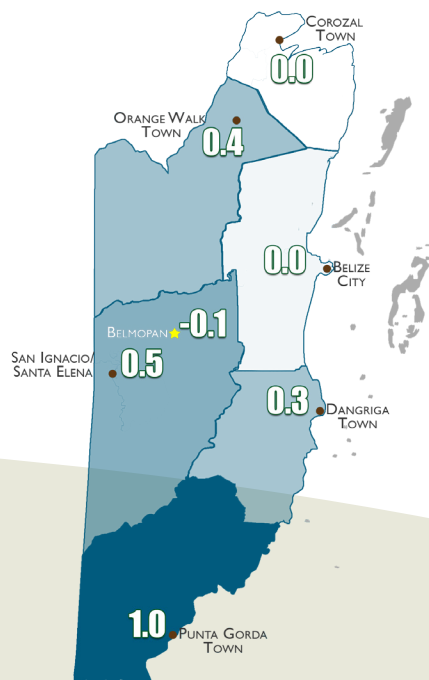


Table 1: Average Prices of Selected Foods and Fuel, November 2013 and November 2014

Item	November 2013	November 2014	% Change	
Ground Beef	1 Lb	5.31	5.38	↑ 1.3
Beef Steak	1 Lb	6.77	6.78	↑ 0.2
Pork Chops	1 Lb	6.26	6.81	↑ 8.9
Pig Tail	1 Lb	3.77	4.00	↑ 5.9
Whole Chicken	1 Lb	2.65	2.69	↑ 1.3
Rice (Retail)	1 Lb	1.08	1.06	↓ -2.4
Flour (Gitana)	1 Lb	0.95	0.93	↓ -2.0
Red Kidney Beans	1 Lb	2.32	2.17	↓ -6.5
Eggs	1 Dozen	3.58	3.11	↓ -13.1
Condensed Milk (Dutch Lady)	397 G	2.42	2.46	↑ 1.3
Milk (La La Light)	1 Litre	3.07	3.17	↑ 3.5
Yellow Onions	1 Lb	2.05	2.09	↑ 1.7
Sweet Pepper	1 Lb	5.19	4.51	↓ -13.2
Cabbage	1 Lb	1.26	1.28	↑ 1.5
Potatoes	1 Lb	1.41	1.54	↑ 9.1
Premium Gasoline	1 Gal	10.89	11.37	↑ 4.5
Regular Gasoline	1 Gal	10.66	10.75	↑ 0.8
Diesel	1 Gal	10.65	9.37	↓ -12.1
Butane	100 Lbs	118.81	116.73	↓ -1.8

For more information contact **Data Dissemination Department** at telephone numbers **822-2207/2352** or e-mail at info@mail.sib.org.bz. An Excel version of the tables contained in this release can be downloaded from our website at www.sib.org.bz